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Announcement by Petra Diamonds US\$ Treasury Plc of the launch of a Consent Solicitation related to its

Senior Secured Second Lien Notes due March 8, 2026 (the “Notes”)

(Regulation S Notes: ISIN Number XS2289895927 / Common Code 228989592

Rule 144A Notes: ISIN Number XS2289899242 / Common Code 228989924)

17 October 2025 – Petra Diamonds Limited (the “**Company**”) has announced that Petra Diamonds US\$ Treasury Plc (the “**Issuer**”), a wholly-owned subsidiary of the Company, is soliciting consents (the “**Consent Solicitation**”) from Eligible Noteholders in connection with a restructuring (the “**Restructuring**”) to (i) make certain amendments to the indenture governing the Notes and (ii) direct the Trustee under the indenture governing the Notes to enter into certain documents in connection with the Restructuring.

Further details of the Restructuring and the Consent Solicitation are provided in the consent solicitation statement dated as of the date hereof (the “**Consent Solicitation Statement**”).

Terms used but not otherwise defined in this announcement shall have the meaning assigned to them in the Consent Solicitation Statement. This announcement is a summary of the Consent Solicitation Statement only. It highlights selected information contained in the Consent Solicitation Statement and does not contain all of the information that you should consider before making a determination with respect to the Consent Solicitation or the Restructuring.

The Issuer has negotiated the terms of the Restructuring and Consent Solicitation with certain Noteholders who collectively represent over 99% of the aggregate principal amount of the outstanding Notes (the “**Lock-Up Noteholders**”). The Lock-Up Noteholders have agreed to submit Electronic Consent Instructions with respect to the entire principal amount of Notes held or beneficially owned by them (and after taking into account any pending transfers).

The Consent Solicitation is directed only to those holders of the Notes who are either (i) “qualified institutional buyers” as that term is defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), (ii) institutional “accredited investors” (within the meaning of Rule 501(a)(1), (2), (3), (7), (8), (9), (12) or (13) under the Securities Act) or (iii) to persons other than “U.S. persons” (as defined in Regulation S under the Securities Act (“**Regulation S**”)) transacting outside of the United States in an offshore transaction, as defined in, and in reliance on, Regulation S. Kroll Issuer Services Limited (the “**Information and Tabulation Agent**”) will require that holders of the Notes certify that they are Eligible Noteholders in order for them to access the Consent Solicitation Statement and participate in the Consent Solicitation. Only holders of the Notes who have certified that they are Eligible Noteholders are authorized to receive and review the Consent Solicitation Statement and to participate in the Consent Solicitation.

Eligible Noteholders may participate in the Consent Solicitation prior to the Expiration Time by validly submitting an Electronic Consent Instruction to the Information and Tabulation Agent with respect to all of the Notes held or beneficially owned by them.

The Consent Solicitation will terminate at 6 p.m. Central European Time on November 17, 2025, unless otherwise extended, reopened, amended or earlier terminated (such date and time, the “**Expiration Time**”).

Eligible Noteholders may validly revoke their consents prior to the Supplemental Indenture Execution Time. By submitting an Electronic Consent Instruction, a Noteholder agrees that such instructions may not be revoked after the Supplemental Indenture Execution Time.

Questions and requests for assistance may be directed to the Information and Tabulation Agent at the address set forth below.

Kroll Issuer Services Limited

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Attention: Alessandro Zorza/David Shilson

If you have any questions about the Consent Solicitation, you should contact Kroll Issuer Services Limited.

About Petra Diamonds Limited

Petra Diamonds is a leading independent diamond mining group and a supplier of gem quality rough diamonds to the international market. The Company's portfolio incorporates interests in two underground mines in South Africa (Cullinan Mine and Finsch).

Petra's strategy is to focus on value rather than volume production by optimising recoveries from its high-quality asset base in order to maximise their efficiency and profitability. The Group has a significant resource base which supports the potential for long-life operations.

Petra strives to conduct all operations according to the highest ethical standards and only operates in countries which are members of the Kimberley Process. The Company aims to generate tangible value for each of its stakeholders, thereby contributing to the socio-economic development of its host countries and supporting long-term sustainable operations to the benefit of its employees, partners and communities.

Important Notices

NOTHING IN THIS ANNOUNCEMENT CONSTITUTES AN OFFER FOR SALE OR A SOLICITATION OF AN OFFER TO BUY SECURITIES IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO DO SO. THE SECURITIES REFERRED TO IN THIS ANNOUNCEMENT HAVE NOT BEEN, AND WILL NOT BE, REGISTERED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR ANY OTHER JURISDICTION, AND THE SECURITIES MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR TO OR FOR THE ACCOUNT OR BENEFIT OF U.S. PERSONS (AS SUCH TERMS ARE DEFINED IN REGULATIONS UNDER THE SECURITIES ACT) EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE OR LOCAL SECURITIES LAWS OR LAWS OF OTHER JURISDICTIONS.

This announcement may contain forward-looking statements. Forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted or quantified. When used in herein, words such as “aim”, “ambition”, “anticipate”, “believe”, “could”, “continue”, “contemplate”, “estimate”, “expect”, “forecast”, “goals”, “intend”, “may”, “might”, “milestones”, “objectives”, “outlook”, “plan”, “predict”, “possible” “potential”, “probably”, “project”, “risks”, “schedule”, “seek”, “should,” “suggest”, “should”, “target”, “would”, “will” and similar expressions are intended to identify forward-looking statements that involve risks and uncertainties. These statements are based on certain assumptions that we have made in light of our experience in the industry as well as our perception of historical trends, current conditions, expected future developments and other factors they believe are appropriate in these circumstances. We believe these judgments are reasonable, but you should understand that these statements are not guarantees of performance or results, and our actual results could differ materially from those expressed in the forward-looking statements due to a variety of important factors, both positive and negative.

Unless required by law, we undertake no obligation, and do not intend, to update or revise any forward-looking statement, whether as a result of new information, future events or developments or otherwise. All subsequent written

and oral forward-looking statements attributable to us or to persons acting on our behalf are expressly qualified in their entirety by the cautionary statements referred to above and contained elsewhere in this announcement.

Neither the contents of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.