



GROUP TAILINGS MANAGEMENT POLICY

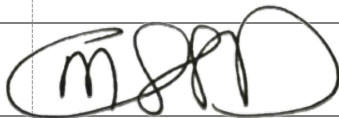
Document Title:	Group Tailings Management Policy
Document Author/s	General Manager CDM and FDM
Document Owner	Joint Chief Executive Officer Operations
Owner Team	Operations Management
Document Number	PDL-GTS-MET-POL-001
Electronic Location	SharePoint

VERSION CONTROL

Date:	Version Details	Nature of Change (Major/Moderate/Minor)	Party Responsible
July 2025	02	Minor	Operations Management

Final Version:	02	Effective Date	July 2025
Previous Version:	June 2022	Number of Pages:	4
Next Revision Date:	June 2028	Date Revised:	June 2025

DOCUMENT SIGN-OFF

Position/ Committee	Name	Date Approved	Signature
General Manager CDM	Tumelo Matoba	18 June 2025	
General Manager FDM	Cyril Dakada	18 June 2025	
Joint Chief Executive Officer Operations	Juan Kemp	21 June 2025	

Title	Group Tailings Management Policy	
PolicyNo.	PDL-GTS-MET-POL-001	Page No. 2 of 4

TABLE OF CONTENTS

1.	PURPOSE.....	3
2.	SCOPE	3
3.	DEFINITIONS, ABBREVIATIONS, SYMBOLS AND ACRONYMS.....	3
4.	RESPONSIBILITY AND AUTHORITY	3
5.	POLICY.....	3
6.	ANNEXURES.....	4
7.	REVIEW PROCESS.....	4

Title	Group Tailings Management Policy	
PolicyNo.	PDL-GTS-MET-POL-001	Page No. 3 of 4

1. PURPOSE

Petra Diamonds Limited and its subsidiaries are striving to continually improve the health, safety and environmental performance of their tailings storage facilities with the goal to minimise impact. The purpose of this document is to solidify the principles and performance objectives for sound management of the tailings facilities in line with best practice and applicable legislation.

2. SCOPE

This policy shall apply to all of Petra's operations and includes all active and dormant tailings storage facilities.

3. DEFINITIONS, ABBREVIATIONS, SYMBOLS AND ACRONYMS

GISTM	Global Industry Standard on Tailings Management
ICMM	International Council on Mining and Metals
TMS	Tailings Management Standard

4. RESPONSIBILITY AND AUTHORITY

The roles, responsibilities and authority for the management of tailings storage facilities are included in the Petra Standard for Tailings Management (PDL-GTS-ENG-PRO-001).

5. POLICY

Catastrophic failures of tailings storage facilities can potentially destroy lives and livelihoods and cause devastating damage to the natural environment. As a responsible corporate citizen, Petra is committed to operate and manage all its tailings storage facilities in a safe and environmentally responsible manner. Petra is striving to continually improve the health, safety and environmental performance of its tailings storage facilities with goals of zero fatalities or catastrophic failures while mitigating any impact on host communities and the environment.

The performance objectives include:

- Adherence to the Global Industry Standard on Tailings Management, applicable legislation, Mandatory Code of Practices as set by the regulator and additional relevant Petra policies and procedures;
- Zero catastrophic failures of our tailings storage facilities;
- Zero fatalities;
- No significant adverse impact on human health and the livelihoods of host communities; and
- Manage the potential impact to the environment caused by tailings storage facilities according to the international environmental mitigation hierarchy.

Petra Diamonds is committed to achieving our performance objectives through:

- Implementing a Tailings Management System (TMS) for all our active and dormant tailings storage facilities. The TMS is based on international best practice and is informed by the Global Industry Standard on Tailings Management, ICMM Guidelines, relevant technical guidelines and applicable legislation;

Title	Group Tailings Management Policy	
PolicyNo.	PDL-GTS-MET-POL-001	Page No. 4 of 4

- Implementing a systematic risk management strategy to proactively identify and mitigate risks at all phases of the life cycle of a tailings storage facility;
- Developing plans and designing criteria for any new tailings facility which minimises risk for all phases of its lifecycle, including closure and post closure;
- Developing and implementing site-specific Operation, Maintenance and Surveillance Manuals;
- Developing and implementing site-specific Emergency Preparedness and Response Plans;
- Utilizing appropriate technology and good engineering practices for the monitoring of tailings storage facilities;
- Implementing and maintaining a change management system to record any changes in the design and operation of a tailings facility, including due consideration of potential consequences of changes;
- Appointing external Engineers of Record to carry out surveillance of the facilities on a regular basis;
- Appointing an Independent Tailings Review Board to provide oversight of operation, surveillance and design activities;
- Regular engagement of potentially affected communities in a constructive and transparent manner;
- Explicitly defining roles, responsibilities, accountabilities and authorities at the operational and Group levels;
- Providing ongoing training and raising awareness for all relevant employees on the management of tailings storage facilities; and
- Allocation of adequate financial and personnel resources to manage the tailings storage facilities in accordance with this policy.

6. ANNEXURES

None

7. REVIEW PROCESS

This policy will be reviewed:

- Every three years;
- After material amendments to the Global Industry Standard on Tailings Management;
- Following any changes to applicable legislation, regulations or standards, if required; or
- After the occurrence of an incident relating to a tailings storage facility under Petra's control that requires a change or review to the policy.