



PetraDiamonds

H1 FY 2024 Operating Update

16 January 2024



Your presenters

H1 FY 2024 Operating Update

2.30pm GMT, Tuesday 16 January 2024

Please see press release here:

<https://www.petradiamonds.com/investors/news-alerts/>

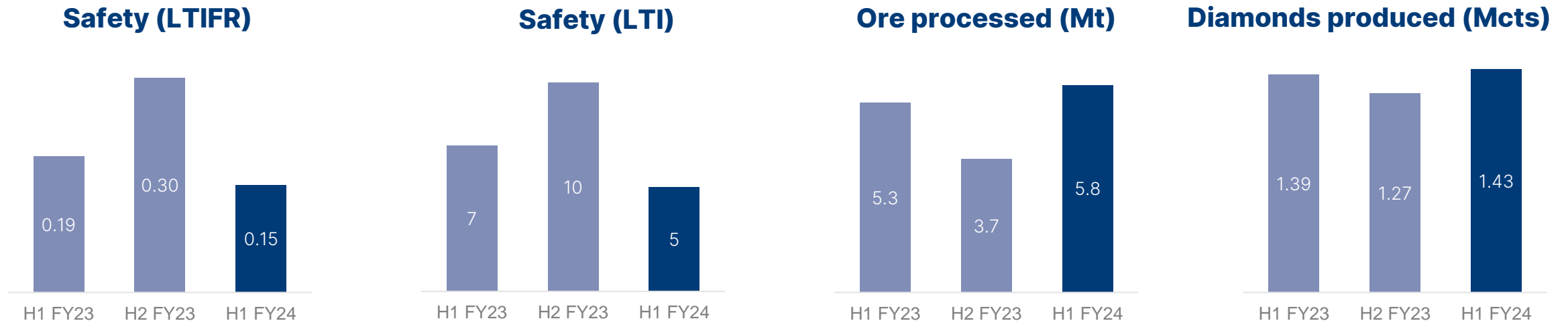


Richard Duffy, CEO



Jacques Breytenbach, CFO

Highlights vs H1 and H2 FY 2023– safety and production¹

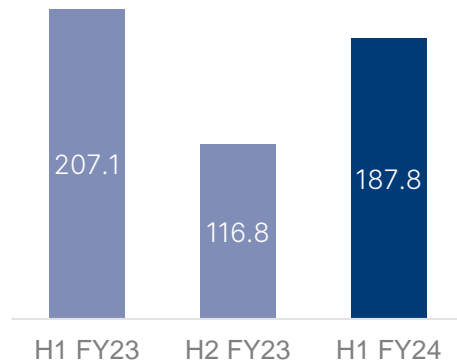


Note 1: H1 FY 23 production numbers have been restated to exclude Koffiefontein which has been classified as a discontinued operation

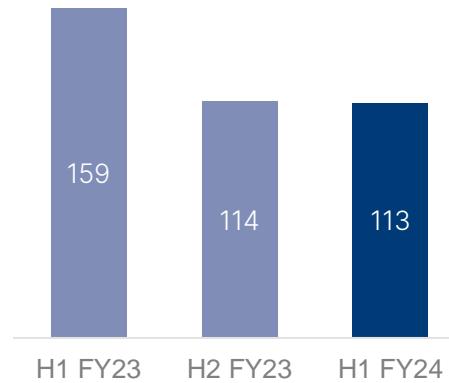
Highlights vs H1 and H2 FY 2023 – financial¹



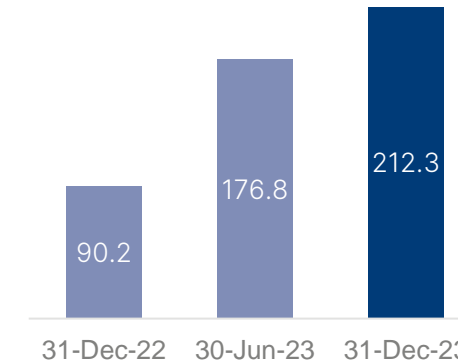
Revenue² (US\$m)



Average carat price (US\$/ct)



Consolidated net debt (US\$m)



Note 1: H1 FY 23 production and revenue numbers have been restated to exclude Koffiefontein which has been classified as a discontinued operation

Note 2: Revenue reflects proceeds from the sale of rough diamonds and excludes revenue from profit share arrangements

Outlook and business resilience



Operations

- ✓ Continued focus on identifying and mitigating safety risks
- ✓ Ongoing stabilisation of operations at Cullinan Mine and Finsch; Williamson ramp-up
- ✓ Koffiefontein sale discussions, regular updates will be provided

Diamond market

- ✓ Encouraging indications of price improvement on the back of actions from major producers and midstream participants
- ✓ Marketing push by NDC and De Beers
- ✓ Improved traceability of our goods a key focus for remainder of FY 2024
- ✓ Medium-to-longer term pricing support from the prevailing structural supply deficit

Building resilience

- ✓ Capital deferrals and cost optimisation; maintaining tender flexibility; increased levels of ZAR hedging and RCF upsized by US\$40m
- ✓ Further updates at interim results in Feb 2024 and CMD in April 2024

Guidance

- ✓ Optimisation of capital projects through value engineering
- ✓ Guidance maintained for FY 2024, though anticipated at lower end
- ✓ Replanning with deferred capital projects ongoing; Company will inform market of expected impact once completed



Q&A





Thank you

Please email
investorrelations@petradiamonds.com with
any further questions

