



PetraDiamonds

Q4 FY 2023 and FY2023 Operating Update

09.30 BST 18 July 2023



Your presenters

Q4 FY 2023 and FY 2023 Operating Update

09.30 BST, Tuesday 18 July 2023

Please see press release here:
www.petradiamonds.com/investors/news/



Richard Duffy, CEO

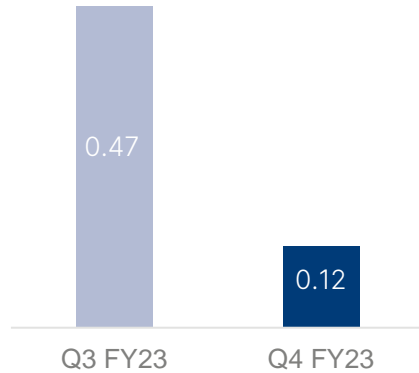


Jacques Breytenbach, CFO

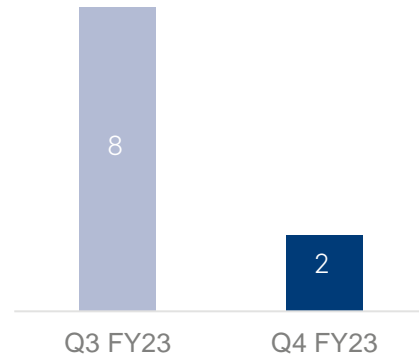
Highlights – safety and production



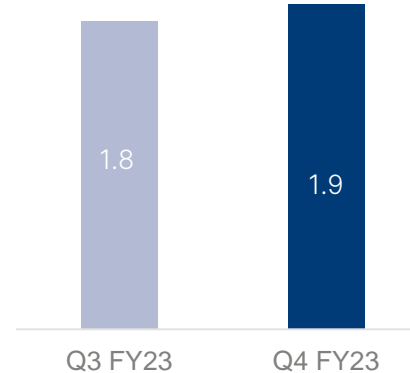
Safety (LTIFR)



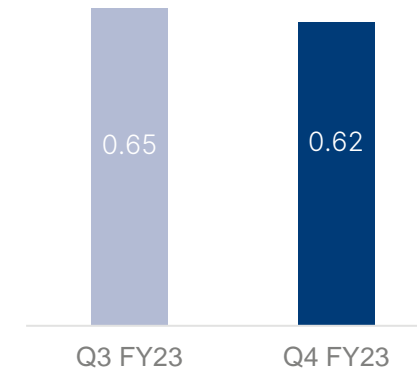
Safety (LTI)



Total tonnes treated (Mt)

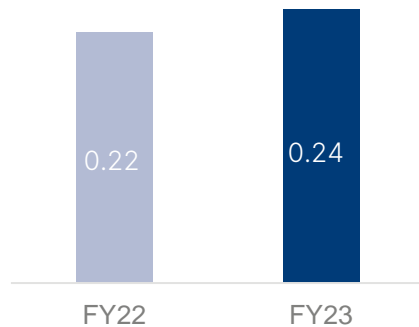


Diamonds produced (Mcts)

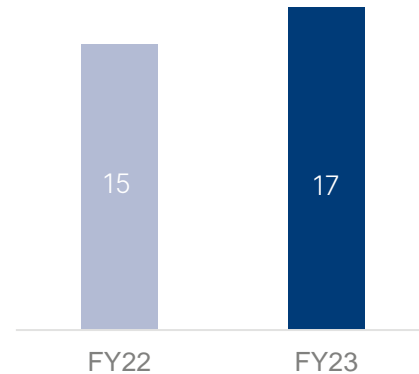


Quarterly

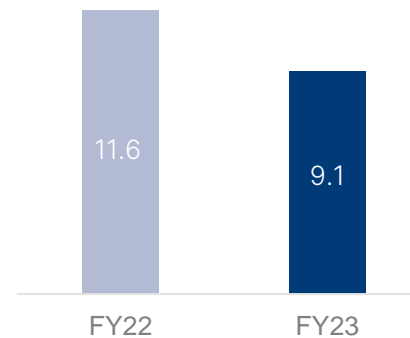
Safety (LTIFR)



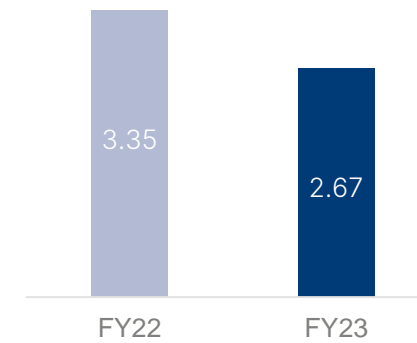
Safety (LTI)



Total tonnes treated (Mt)



Diamonds produced (Mcts)

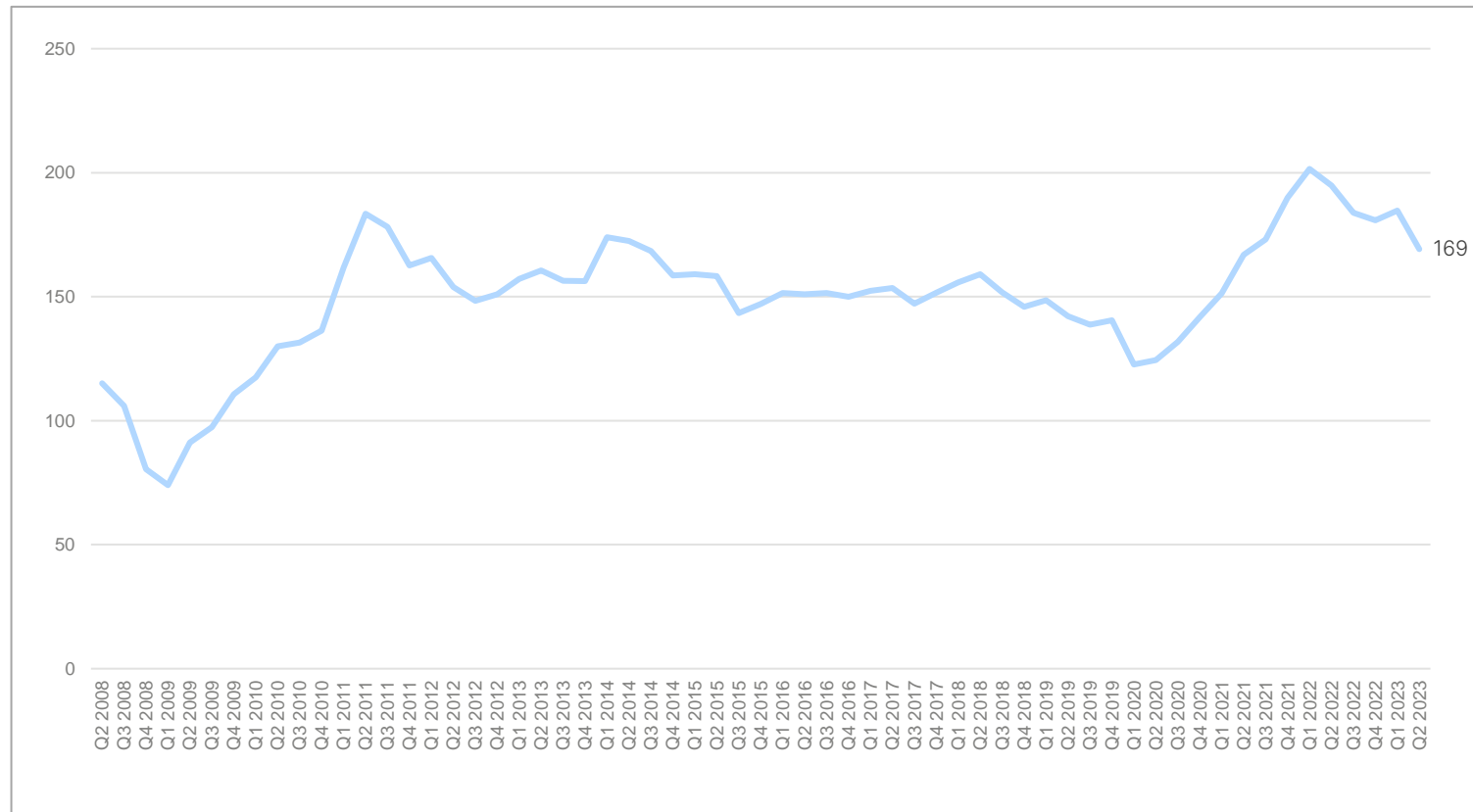


Annual

The diamond market



Diamond price index (Quarterly)¹



Note 1: The Zimnisky Global Rough Diamond Price Index. Starting Index value 100 as of end-2007. More information can be found at www.paulzimnisky.com/roughdiamondindex



Highlights - financial

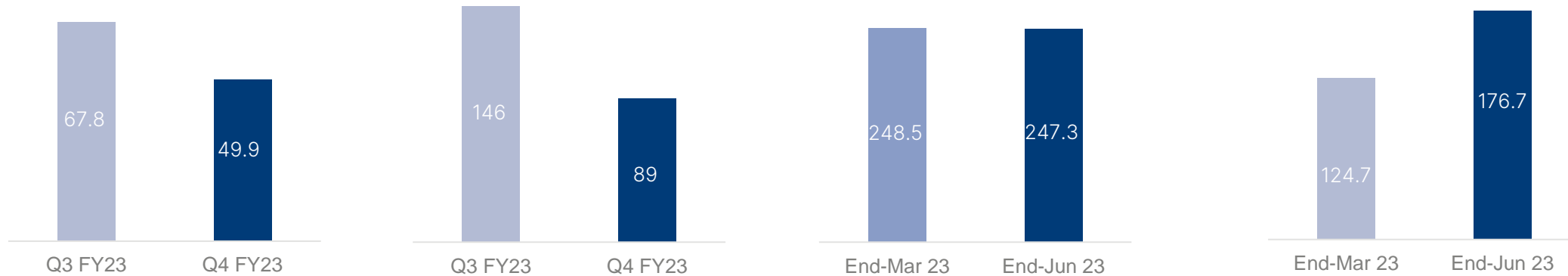
Revenue¹ (US\$m)

Average carat price² (US\$/ct)

Gross debt (US\$m)

Net debt (US\$m)

Quarterly



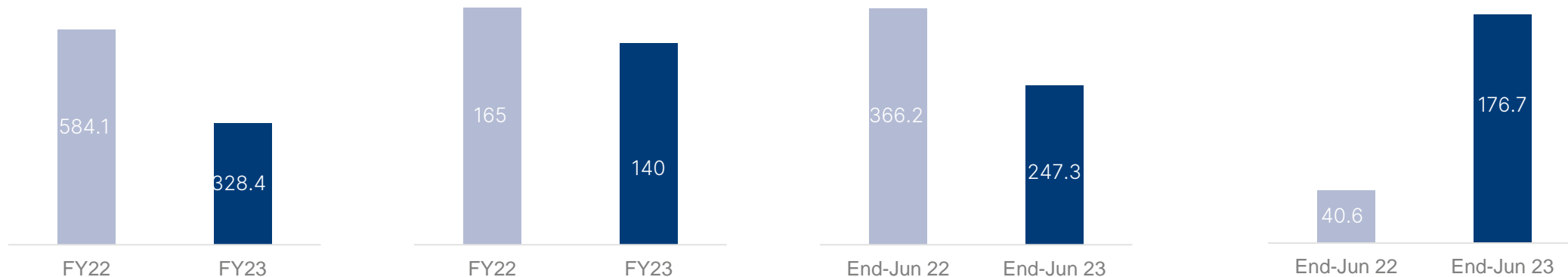
Revenue¹ (US\$m)

Average carat price (US\$/ct)

Gross debt (US\$m)

Net debt (US\$m)

Annual



¹ Revenue reflects proceeds from the sale of rough diamonds and excludes revenue from profit share arrangements

² Average carat prices impacted by withdrawal from sale of higher valued diamonds

FY 2024-26 Group Guidance Summary^{1,2}



US\$m	FY24E	FY25E	FY26E
Total carats recovered, Mcts	2.9 – 3.2	3.4 – 3.7	3.7 – 4.0
Cash on-mine costs and G&A	270 - 290	270 - 290	280 – 300
Extension capex	124 - 135	109 – 125	85 – 92
Sustaining capex	31 – 36	24 – 28	24 – 28

Koffiefontein placed on C&M in FY2023 moving towards closure

- All costs excluded from guidance & will have limited P&L impact (if any) from FY24 onwards
- An appropriate provision will be raised in PDL's FY 2023 accounts for all future costs expected to be incurred, incorporating, Environmental Rehabilitation, Social Projects, and Care & Maintenance (C&M)
- More detail will be shared at the time of Petra's Preliminary Results announcement expected to be released during Sep-23

South African cash on-mine costs & Capex

- Inflationary pressures offset by weaker ZAR and disciplined cost management
- Stability from our 3-year labour agreements to June 2024
- 80 – 90% of opex & 90 – 95% of capex incurred in ZAR
- Recent electricity price increases (18.65% from April 2023 and 12.74% from April 2024) incorporated in the revised cost guidance
- Current capex projects internally funded

Note 1: Production guidance reflects Group projects re-scheduling for both the CDM & FDM Extension projects.

Note 2: Real amounts stated in FY 2024 money terms using 6% SA CPI & 2.5% US CPI. US\$ equivalent for SA operations converted at exchange rate of USD1:ZAR18.36.

Outlook



- Renewed focus on identifying and mitigating safety risks
- Projects on track at Finsch and Cullinan Mine to deliver up to 1Mct increase in FY 2025, with up to a further 300kct growth in FY 2026
- Williamson ramp-up to full production during FY 2024
- Petra plans to host a capital markets day early in CY 2024 to provide further information on the potential of our assets beyond the currently approved mine plans
- Continued focus on business improvement, cash flow generation and capital discipline
- Diamond market slowdown expected to be temporary, and underlying fundamentals remain supportive



Q&A





Thank you

Please email
investorrelations@petradiamonds.com with
any further questions

