



10 October 2023

LSE: PDL

**Petra Diamonds Limited  
(Petra or the Company)**

**FY 2023 Payments to Governments Report**

Petra Diamonds Limited publishes the Company's Payments to Governments Report for the year ended 30 June 2023 (the **Year** or **FY 2023**) (the **Report**).

**About this Report**

This Report has been prepared to comply with Petra's reporting obligations under DTR 4.3A of the Disclosure Guidance and Transparency Rules and has been prepared in accordance with the United Kingdom Report on Payments to Governments Regulations 2014 (as amended) (the **Regulations**).

For the purposes of this Report, "government" includes any national, regional or local authority of a country, and includes a department, agency or entity that is a subsidiary of a government. It excludes any payments to state owned enterprises to procure goods or services from these enterprises, typically consisting of utilities such as water and electricity.

This Report is also available on the Company's website at: [www.petradiamonds.com/investors/results-reports/](http://www.petradiamonds.com/investors/results-reports/).

**Materiality level**

In line with the guidance provided in the Regulations, payments made as a single payment, or as a series of related payments, that are equal to or below £86,000 (US\$103,574) may be omitted. Petra however has elected to voluntarily report on payments below this threshold and which fall within the scope of the operations and countries referred to below.

**Reporting currency**

The payments have been reported in US\$. Payments made in currencies other than US\$ were translated at the relevant annual average rate for the year ended 30 June 2023, which was US\$1.2044 : £1.00. Certain financial data have been rounded and as a result of this rounding, the totals of data presented in this document may vary slightly from the actual arithmetical totals of such data.

**Payments reported**

*1. Corporate taxes*

These are taxes paid by Petra on its income and profits in accordance with legislation enacted in the applicable jurisdictions. While Petra is not required to report on taxes levied on consumption (including VAT, personal income taxes and sales taxes), these are voluntarily disclosed below. Payments are reported net of refunds.

*2. Mining and other license fees*

These are mining licenses and regional levies paid by Petra in accordance with legislation enacted in the applicable jurisdictions.

*3. Royalties*

These are royalties levied on the sale of rough diamonds. South African royalties are calculated on a sliding scale based on profitability and Tanzanian royalties are levied at a fixed rate. For more information, visit <https://www.petradiamonds.com/about-us/who-we-are/where-we-operate/>.

*4. Infrastructure improvements*

These include Community Social Investment and Local Economic Development related expenditure on permanent infrastructure, which is a mandatory spend which the Company is required to make in South Africa.

*5. Other*

These payments include payments towards custom and excise duties and property rates and taxes.

### Payments not made during the Year

There were no reportable payments to a government entity for production entitlements or signature, discovery or production bonuses during the Year.

### Total payments made

Total payments to governments (including the payments voluntarily disclosed below) amounted to US\$44.59 million in FY 2023 (FY 2022: US\$57.5 million).

### Payments by country

Country	Expense Type (US\$ million)							
	Mandatory disclosure					Voluntary disclosure		
	Corporate taxes	Mining and other license fees	Royalties	Infrastructure improvements	Other	VAT and sales taxes	Payroll taxes	Total
<b>South Africa</b>								
<i>National government</i>	1.17	0.36	1.48	Nil	Nil	0.46	24.73	28.20
<i>Local government</i>	Nil	Nil	Nil	1.24	0.61	Nil	Nil	1.85
<b>South Africa Total</b>	<b>1.17</b>	<b>0.36</b>	<b>1.48</b>	<b>1.24</b>	<b>0.61</b>	<b>0.46</b>	<b>24.73</b>	<b>30.05</b>
<b>United Kingdom</b>								
<i>National government</i>	Nil	Nil	Nil	Nil	Nil	(0.89)	0.87	(0.02)
<i>Local government</i>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>United Kingdom Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>(0.89)</b>	<b>0.87</b>	<b>(0.02)</b>
<b>Tanzania</b>								
<i>National government</i>	0.12	0.15	2.95	Nil	0.65	9.01	1.53	14.41
<i>Local government</i>	Nil	Nil	Nil	Nil	0.15	Nil	Nil	0.15
<b>Tanzania Total</b>	<b>0.12</b>	<b>0.15</b>	<b>2.95</b>	<b>Nil</b>	<b>0.80</b>	<b>9.01</b>	<b>1.53</b>	<b>14.56</b>
<b><u>GROUP TOTAL</u></b>	<b>1.43</b>	<b>0.51</b>	<b>4.42</b>	<b>1.24</b>	<b>1.41</b>	<b>8.58</b>	<b>27.15</b>	<b>44.59</b>

**Payments by mine or office**

Operation	Expense Type (US\$ million)							
	Mandatory disclosure					Voluntary disclosure		
	Corporate taxes	Mining and other license fees	Royalties	Infrastructure improvements	Other	VAT and sales taxes	Payroll taxes	Total
<b>Cullinan Diamond Mine (South Africa)</b>								
<i>National government</i>	Nil	Nil	0.87	Nil	Nil	6.13	8.54	15.54
<i>Local government</i>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub Total</b>	Nil	Nil	<b>0.87</b>	Nil	Nil	<b>6.13</b>	<b>8.54</b>	<b>15.54</b>
<b>Finsch Diamond Mine (South Africa)</b>								
<i>National government</i>	1.17	Nil	0.61	Nil	0.45	(8.05)	6.73	0.91
<i>Local government</i>	Nil	Nil	Nil	1.24	Nil	Nil	Nil	1.24
<b>Sub Total</b>	<b>1.17</b>	Nil	<b>0.61</b>	<b>1.24</b>	<b>0.45</b>	<b>(8.05)</b>	<b>6.73</b>	<b>2.15</b>
<b>Koffiefontein Diamond Mine (South Africa)</b>								
<i>National government</i>	Nil	Nil	Nil	Nil	0.16	Nil	1.83	1.99
<i>Local government</i>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub Total</b>	Nil	Nil	<b>Nil</b>	Nil	<b>0.16</b>	<b>Nil</b>	<b>1.83</b>	<b>1.99</b>
<b>South African Corporate Office</b>								
<i>National government</i>	Nil	0.36	Nil	Nil	Nil	2.38	7.63	10.37
<i>Local government</i>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub Total</b>	<b>Nil</b>	<b>0.36</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>2.38</b>	<b>7.63</b>	<b>10.37</b>
<b>Williamson Diamond Mine (Tanzania)</b>								
<i>National government</i>	0.12	0.15	2.95	Nil	0.65	9.01	1.53	14.41
<i>Local government</i>	Nil	Nil	Nil	Nil	0.15	Nil	Nil	0.15
<b>Sub Total</b>	<b>0.12</b>	<b>0.15</b>	<b>2.95</b>	<b>Nil</b>	<b>0.80</b>	<b>9.01</b>	<b>1.53</b>	<b>14.56</b>

London Office								
<i>National government</i>	Nil	Nil	Nil	Nil	Nil	(0.89)	0.87	(0.02)
<i>Local government</i>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>(0.89)</b>	<b>0.87</b>	<b>(0.02)</b>
<b><u>GROUP TOTAL</u></b>	<b>1.44</b>	<b>0.51</b>	<b>4.43</b>	<b>1.24</b>	<b>1.26</b>	<b>8.51</b>	<b>27.13</b>	<b>44.59</b>

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**For further information, please contact:**

**Petra Diamonds, London**

Telephone: +44 20 7494 8203

Patrick Pittaway  
Julia Stone

[investorrelations@petradiamonds.com](mailto:investorrelations@petradiamonds.com)

### **About Petra Diamonds Limited**

Petra is a leading independent diamond mining group and a consistent supplier of gem quality rough diamonds to the international market. The Company has a diversified portfolio incorporating interests in three underground mines in South Africa (Finsch, Cullinan Mine and Koffiefontein) and one open pit producing mine in Tanzania (Williamson).

Petra's strategy is to focus on value rather than volume production by optimising recoveries from its high-quality asset base in order to maximise their efficiency and profitability. The Group has a significant resource base of ca. 250 million carats, which supports the potential for long-life operations.

Petra strives to conduct all operations according to the highest ethical standards and only operates in countries which are members of the Kimberley Process. The Company aims to generate tangible value for each of its stakeholders, thereby contributing to the socio-economic development of its host countries and supporting long-term sustainable operations to the benefit of its employees, partners and communities.

Petra is quoted with a premium listing on the Main Market of the London Stock Exchange under the ticker 'PDL'. The Company's loan notes due in 2026 are listed on the Irish Stock Exchange and admitted to trading on the Global Exchange Market. For more information, visit <https://www.petradiamonds.com>.