

Governance Framework

The Board The Board is responsible for Petra's long-term success and sets the Company's strategic aims, monitoring management's performance against these objectives.				
The Board delegates certain matters to its five principal committees The Terms of Reference for each of the Board Committees is available at: www.petradiamonds.com/about-us/corporate-governance/board-committees-2/				
Audit and Risk Committee	Remuneration Committee	Nomination Committee	Safety, Health and Sustainability Committee	Investment Committee
Oversees matters relating to the Group's financial reporting, internal and external audit, internal control, ICT and risk management, ethics, compliance, whistleblowing and fraud	Determines the policy for Executive Director remuneration, sets remuneration for the Chair, Executive Directors and senior management and reviews workforce remuneration and related policies	Leads the process for Board appointments and ensures plans are in place for orderly succession to both the Board and senior management positions	Oversees the Group's health, safety and sustainability matters, including H&S systems, policies and compliance; tailings and water storage facilities; on-mine water management and environmental compliance; social and environmental matters in supporting delivery of the Group's Sustainability Framework	Considers and makes recommendations to the Board for the Group's most significant capital expenditure, investments proposals and disposals
Chaired by Deborah Gudgeon	Chaired by Bernard Pryor	Chaired by Bernard Pryor	Chaired by Lerato Molebatsi	Chaired by José Manuel Vargas
Members Bernie Pryor Lerato Molebatsi	Members Deborah Gudgeon Lerato Molebatsi	Members Deborah Gudgeon Bernard Pryor Lerato Molebatsi	Members Bernie Pryor	Members Deborah Gudgeon Bernard Pryor Lerato Molebatsi
Biographies for each of our Board members are available at: https://www.petradiamonds.com/about-us/our-leadership/				
Executive Committee (Exco) The Board has delegated the execution of the Company's strategy and day-to-day management of the Company's business to the Joint Interim CEOs and the CFO, supported by the Exco.				