Discover Petra – A Leading Independent Diamond Producer

February 2015

London Stock Exchange LISTED PREMIUM

Petra Diamonds

Important Notice

These Presentation Materials do not constitute or form part of any invitation, offer for sale or subscription or any solicitation for any offer to buy or subscribe for any securities in the Company nor shall they or any part of them form the basis of or be relied upon in any manner or for any purpose whatsoever.

These Presentation Materials must not be used or relied upon for the purpose of making any investment decision or engaging in an investment activity and any decision in connection with a purchase of shares in the Company must be made solely on the basis of the publicly available information. Accordingly, neither the Company nor its directors makes any representation or warranty in respect of the contents of the Presentation Materials.

The information contained in the Presentation Materials is subject to amendment, revision and updating in any way without notice or liability to any party. The presentation materials contain forward-looking statements which involve risk and uncertainties and actual results and developments may differ materially from those expressed or implied by these statements depending on a variety of factors. No representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of the information or opinions contained herein, which have not been independently verified.

The delivery of these Presentation Materials shall not at any time or in any circumstance create any implication that there has been no adverse change, or any event reasonably likely to involve any adverse change, in the condition (financial or otherwise) of the Company since the date of these Presentation Materials.

The Presentation Materials are confidential and being supplied to you for your own information and may not be reproduced, further distributed, passed on, or the contents otherwise divulged, directly or indirectly, to any other person (except the recipient’s professional advisers) or published, in whole or in part, for any purpose whatsoever. The Presentation Materials may not be used for the purpose of an offer or solicitation to subscribe for securities by anyone in any jurisdiction.

A Mining Company Offering…

PetraDiamonds

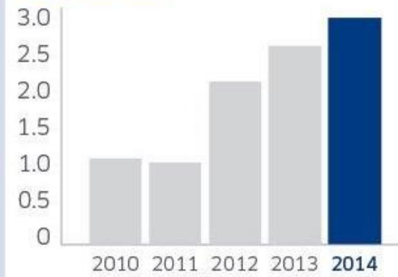
1. Quality assets & management

2. Growth & margin expansion

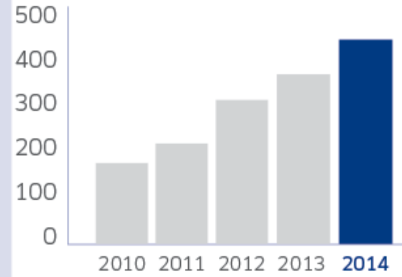
3. Strong balance sheet & dividends

5. Attractive market fundamentals

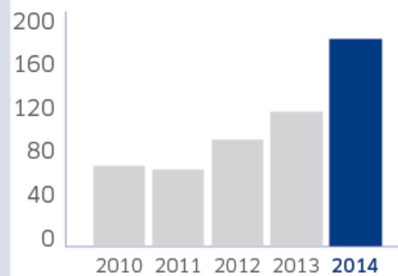
Rough diamond production
Million carats
3.11



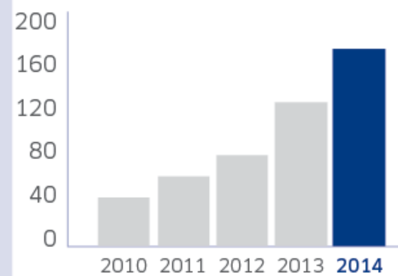
Revenue
US$ million
471.8



Adjusted EBITDA
US$ million
187.7



Adjusted operating cashflow
US$ million
181.2



LSE: PDL: Constituent of FTSE 250; market capitalisation of ca. £819m / US$1.2bn (as at 29 January 2015)

1. Quality Assets & Management

- Petra acquired five diamond mines from De Beers (four in South Africa, one in Tanzania)

July 2007

Koffiefontein

74% Petra[1]; 26% BEE

Sub-level / Block Cave
Mine Plan to 2025
+20yr Potential Life

July 2008

Cullinan

74%[1] Petra; 26% BEE

Block Cave
Mine Plan to 2030
+50yr Potential Life

February 2009

Williamson

75% Petra[1]; 25% Government of Tanzania

Open Pit
Mine Plan to 2033
+50yr Potential Life

May 2010

Kimberley UG

74% Petra[1]; 26% BEE

Block Cave
Mine Plan to 2026
+13yr Potential Life

September 2011

Finsch

74% Petra[1]; 26% BEE

Sub-level / Block Cave
Mine Plan to 2030
+25yr Potential Life

Company culture

- Focus on efficiencies
- Disciplined control of operations/Group costs
- Make decisions and get things done

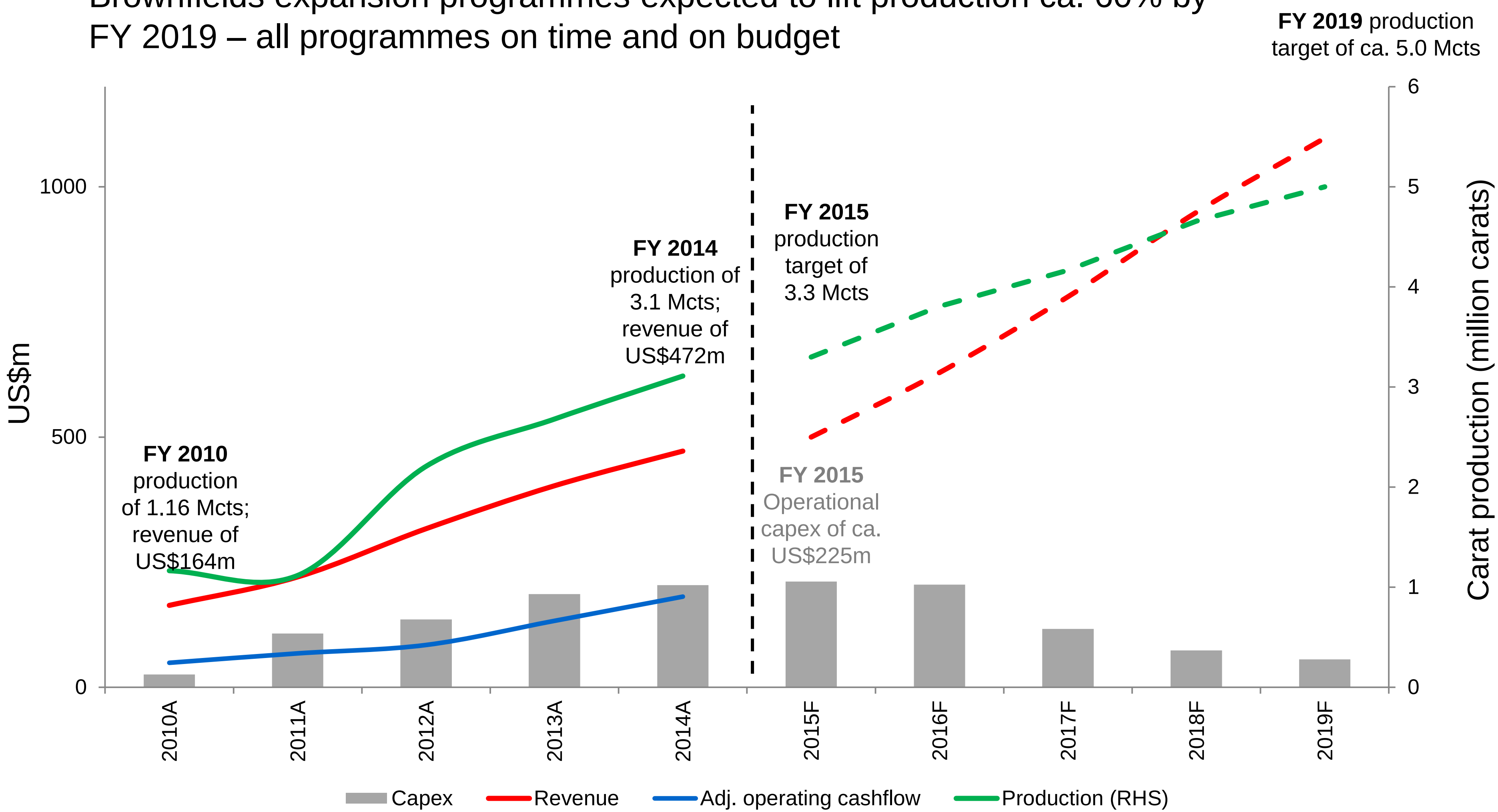
Risk mitigation

- High quality assets with robust economics
- Diversified portfolio
- Mechanised mines with higher skills base

1. See 'Effective Interest in Mines' document on http://www.petradiamonds.com/investors/analysts/analyst-guidance for further disclosures re. Petra's effective interest in its mines

2. Growth & Margin Expansion

- Brownfields expansion programmes expected to lift production ca. 60% by FY 2019 – all programmes on time and on budget



Note: All forecasts for Capex and production are management estimates. Capex is in nominal terms and excludes capitalised borrowing costs.

2. Growth & Margin Expansion

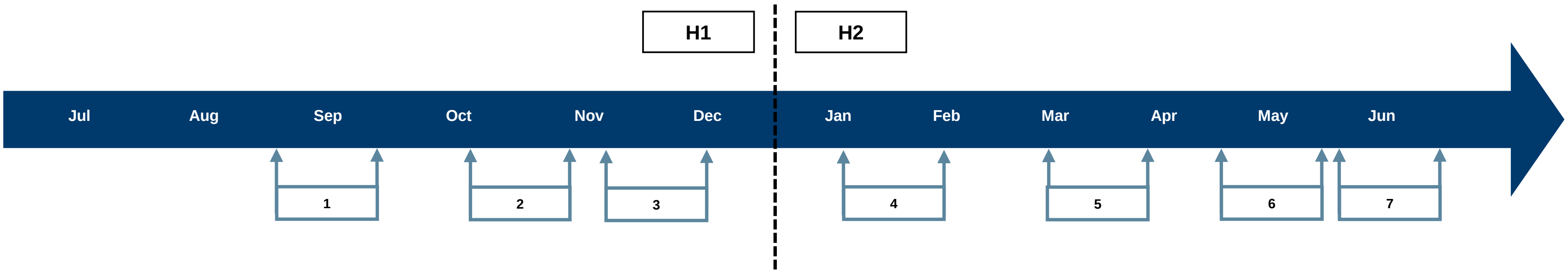
PetraDiamonds

- Production guidance for FY 2015 increased from 3.2 Mcts to 3.3 Mcts

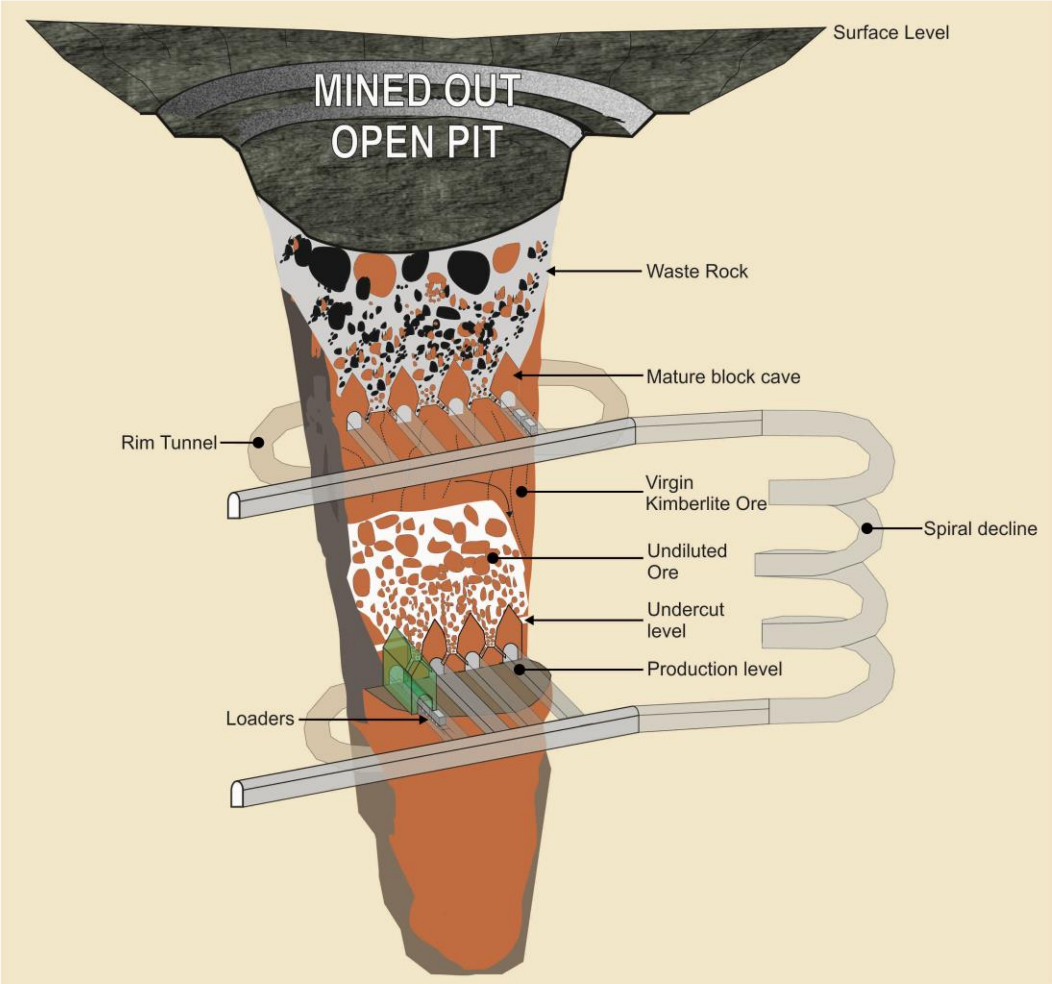
H1 FY 2015 – Production and Sales Summary

	Unit	H1 FY 2015	H1 FY 2014	Variance	FY 2014
Sales					
Diamonds sold	Carats	1,401,575	1,414,818	-1%	3,131,830
Gross revenue	**US$M**	**214.8**	**184.6**	**+16%**	**471.8**
Production					
ROM diamonds	Carats	1,167,982	1,139,339	+3%	2,173,697
Tailings and alluvial diamonds	Carats	433,087	495,237	-13%	935,988
Total diamonds	**Carats**	**1,601,069**	**1,634,576**	**-2%**	**3,109,685**

Petra tender sales cycle – sales weighted to H2



2. Growth & Margin Expansion

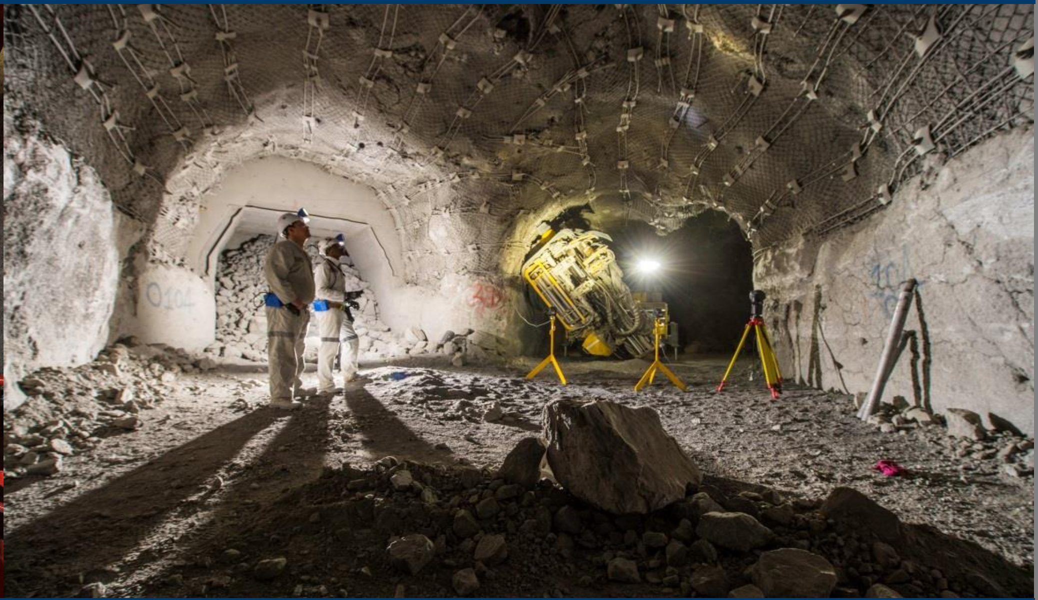


- Kimberlite pipes lend themselves to mechanised cave mining method
- FY 2015 is last year so reliant on old mining areas
- Expansion programmes to deliver significant and growing input of undiluted ore from FY 2016 onwards
- Grades expected to rise significantly, increasing margin per tonne mined:
  - *Finsch* ca. 42 cpht to ca. 58 cpht[1]
  - *Cullinan* ca. 26 cpht to ca. 50 cpht[1]
- Grade forecasts based on geological block models and decades of operating records

1. Management expectations

2. Growth & Margin Expansion

Underground development



Optimising orehandling

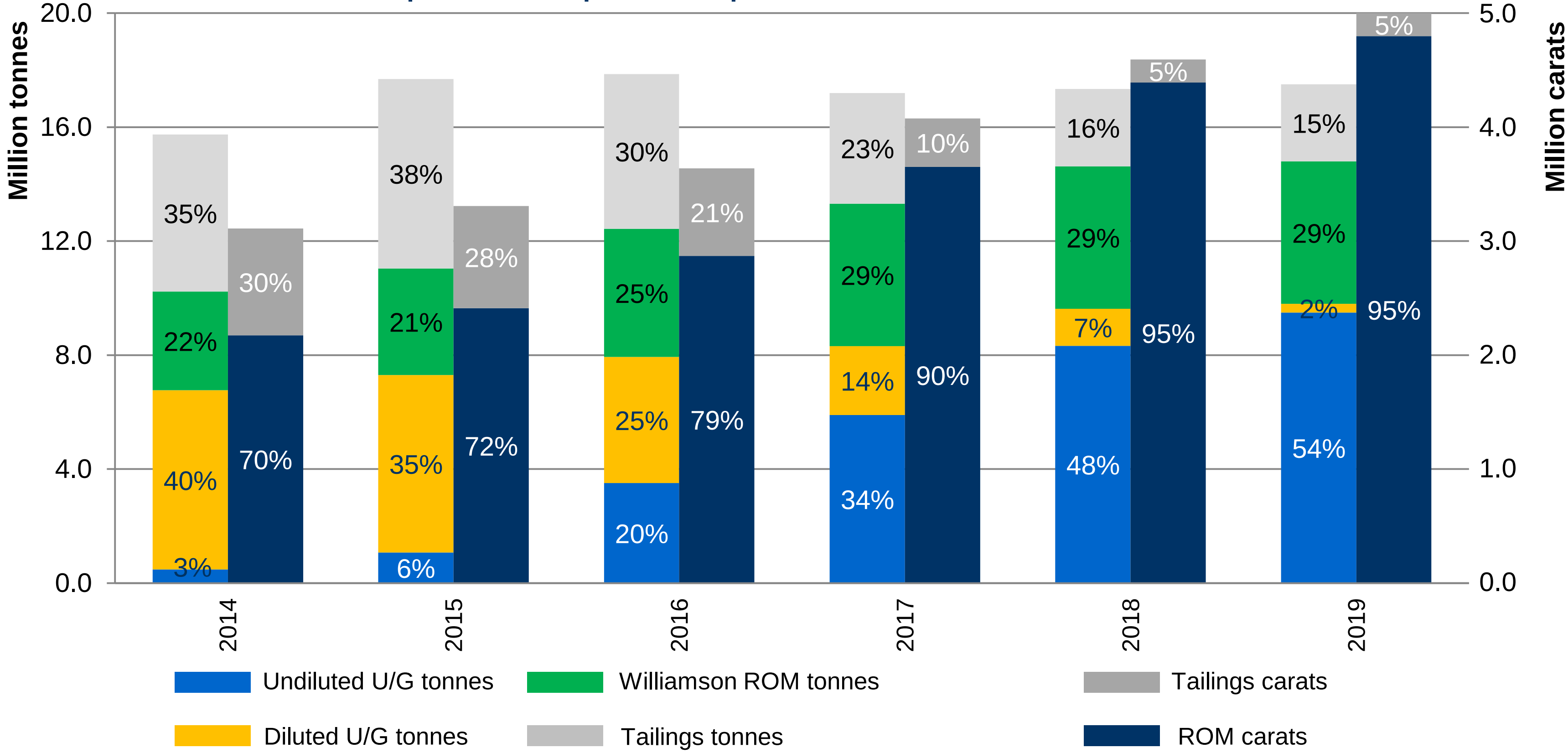
Plant refinements

2. Growth & Margin Expansion

Operating margins expected to rise from ca. 40% to +50% by FY 2019

- Group tonnage throughput to remain flat but increase in ROM grades to lead to ca. 60% growth in production
- Lower value tailings provided 1 in 3 carats in FY 2014 – will decrease to 1 in 20 by FY 2019

Split of Petra's production profile from different ore sources

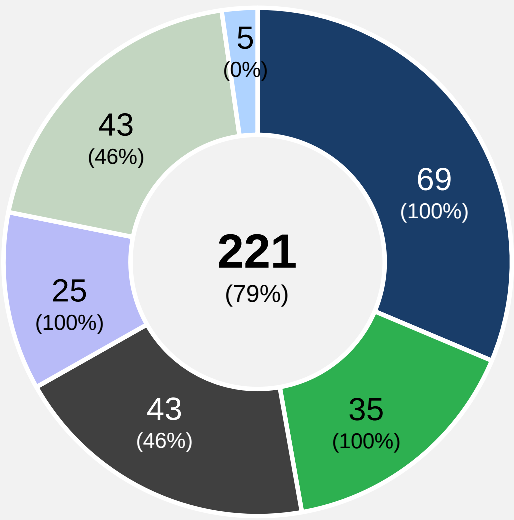


3. Strong Balance Sheet & Dividends

PetraDiamonds

Debt Facilities[1]

US$ million
(Percentage utilised in brackets)

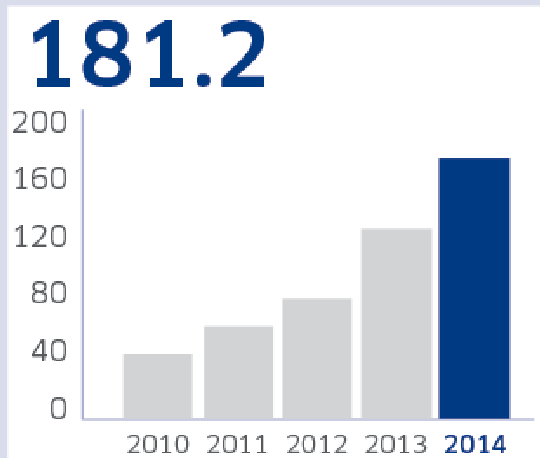


ABSA and FNB: Amortising term
IFC: Amortising term
ABSA and FNB: Revolving credit
IFC: Revolving credit
ABSA and FNB: Working capital
Barclays working capital

Operating Cashflow

- Operating cashflow has grown substantially over the years
- Operating cashflow of US$181.2 million in FY14

Adjusted operating cashflow
US$ million



As at 31 December 2014

- Cash at bank: US$129.6m
- Debt facilities undrawn and available: US$45.2m[2]
- Net debt: US$45.8m

Maiden Dividend

26 January 2015:

- Announced progressive dividend policy
- Intention to pay a maiden dividend of 2p for FY15

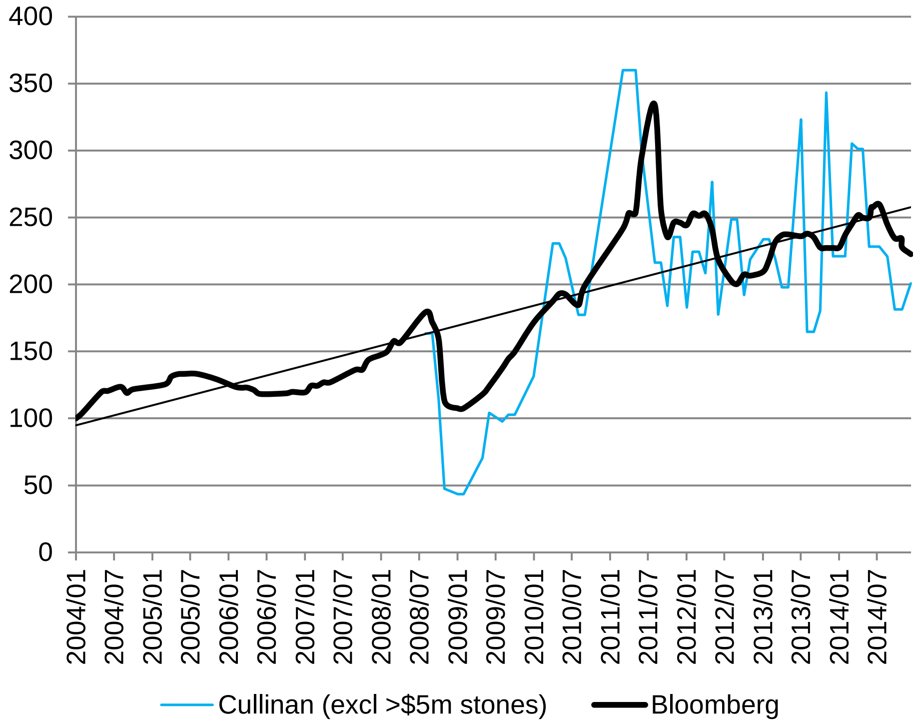
1. Utilising an exchange rate of US$1:R11.566; see slide 36 for further information on the facilities
2. Excluding foreign exchange settlement facilities

4. Attractive Market Fundamentals – Current Issues

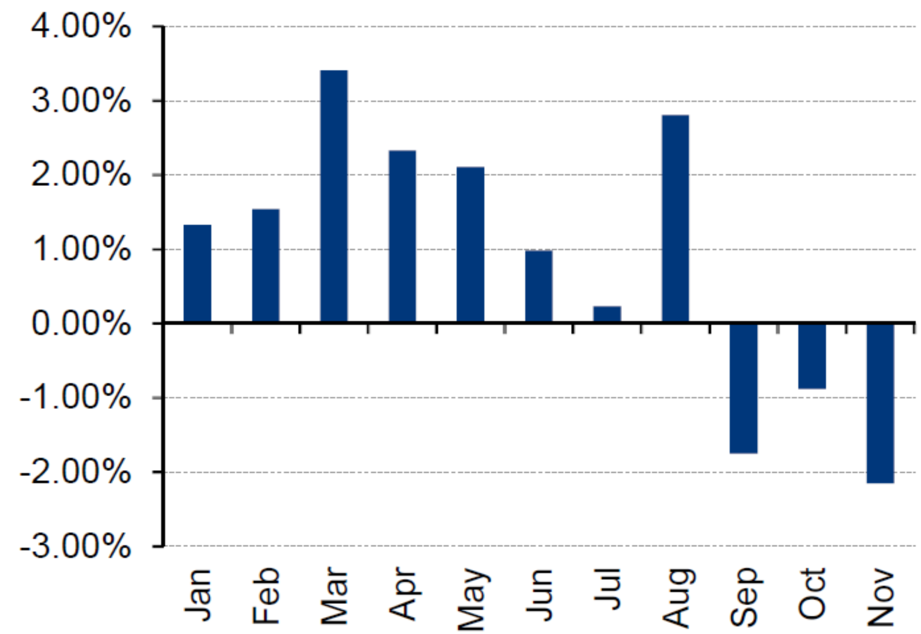
PetraDiamonds

- Rough diamond market currently under short term pressure
- Issues related to liquidity in pipeline and polished inventory levels
- Impact of strong US Dollar on US Dollar denominated diamond prices

Rough Diamond Index



Average month by month change in Rough Diamond Index since 2004

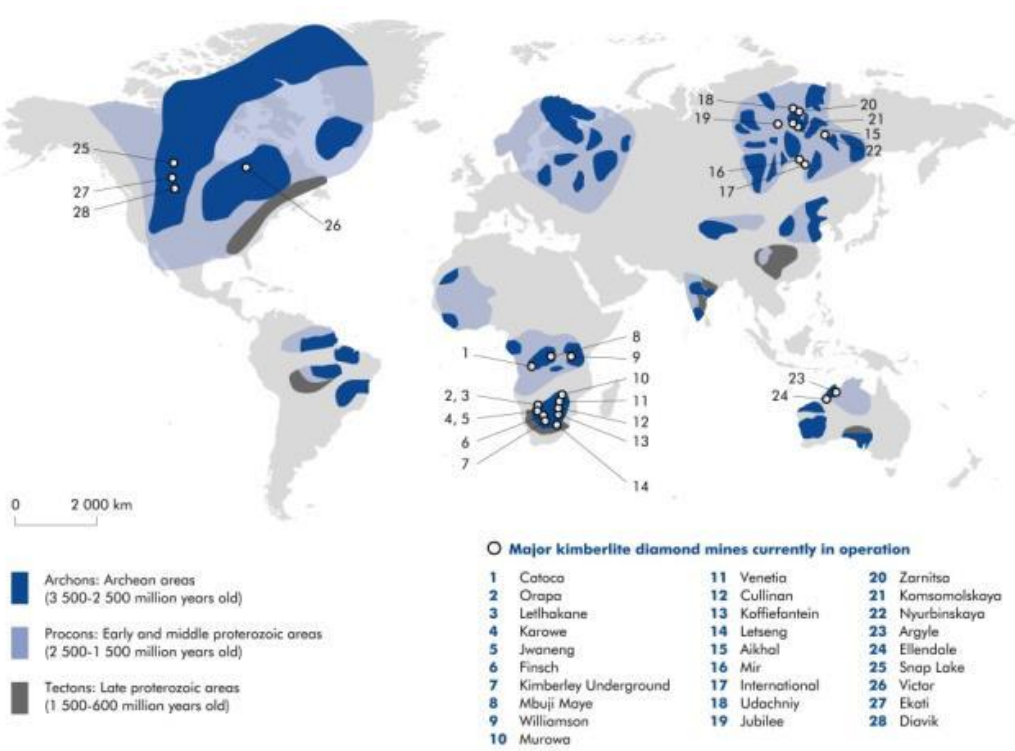


Source: Bloomberg, BofA Merrill Lynch Global Research estimates
No December datapoint available

4. Attractive Market Fundamentals – Supply

PetraDiamonds

Limited Supply – less than 30 significant kimberlite mines



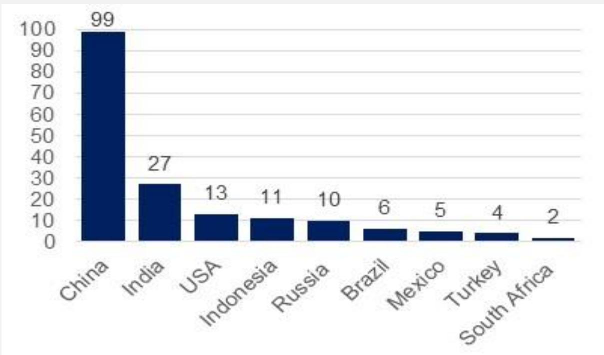
- It is possible the world has seen peak diamond production (177 Mcts in 2005)
- Exploration success rate in diamonds less than 1%
- No major finds since the early 1990's; exploration expenditure cut worldwide
- World's major diamond mines past their production peak; some moving underground
- New mines coming on stream in next few years not large enough to counter declines from world's major producers

4. Attractive Market Fundamentals – Demand

PetraDiamonds

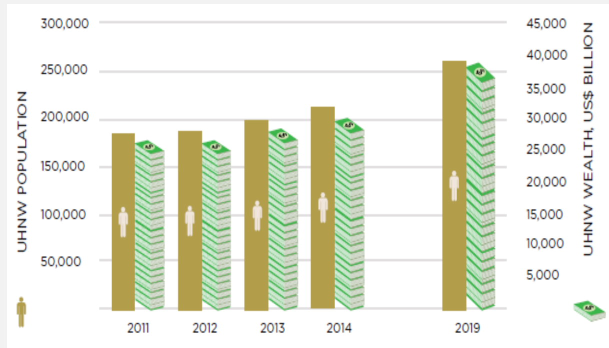
- Expected growth in demand across all diamond ranges

Mass market goods	High end goods	Ultra collectables
Growth in middle classes	***Growth in UNHWs (+US$30m)***	***Growth in billionaires***



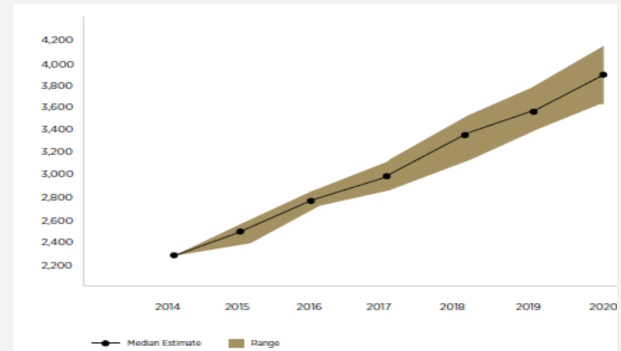
Number of projected additional middle class households in 2018F vs. 2013A (m)

De Beers / Oxford Economics



Global UHNW wealth to reach US$40tn & population to exceed 250,000 by 2019

Wealth X/UBS World Ultra Wealth Report '14



Conservative scenario will see number of global billionaires 'only' rise 56% to 3,600 by 2020

Wealth X/UBS Billionaire Census 2014

Outlook

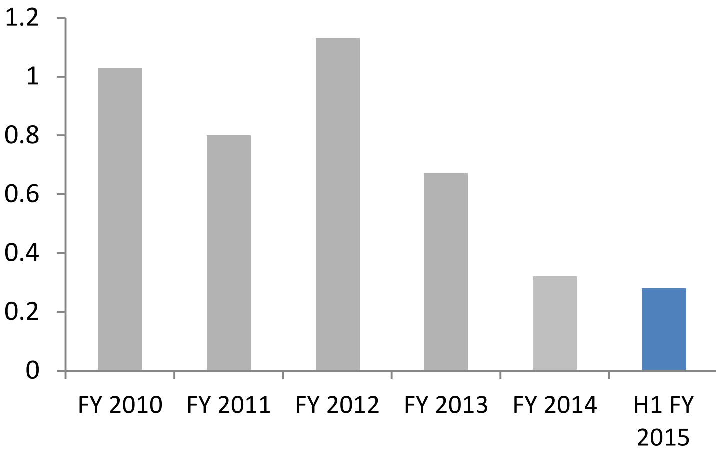
1. Quality assets & management	Risk mitigation to deliver on plans
2. Growth & margin expansion	Expansion programmes on track; margins to rise to +50% by FY 2019
3. Strong balance sheet & dividends	Capex fully funded; maiden dividend for FY 2015 of 2p
5. Attractive market fundamentals	Favourable medium- to long-term outlook

Building a world-class diamond company

Integrated Approach to Sustainability

PetraDiamonds

Safety Performance



- Safety of employees is top priority for management
- Petra striving for zero harm across its operations
- Left: Petra's LTIFR Rate

Striving for the highest standards
Finsch safety award

Food tunnels at the Letsemeng Youth Hostel supported by Koffiefontein

Community Health
The Mwadui Hospital at Williamson

Environmental Management
Solar powered changehouses at Cullinan

Open pit mining at Williamson

Appendix

Capital Structure

PetraDiamonds

Share Price (1 year) vs FTSE 250 & FTSE 350 Mining

1. T. Rowe Price holds 51,804,870 shares with voting rights attached to them, being 10.1% of Petra voting rights
2. Of this holding, 30,929,516 shares are held by M&G Investment Funds 3

High Quality Share Register (as at January 2015)	**% ISC**
Al Rajhi Holdings W.W.L.	11.9%
T. Rowe Price[1]	10.2%
JP Morgan Asset Management Holdings Inc.	7.8%
BlackRock Investment (UK) Limited	7.3%
Prudential plc group of companies[2]	6.1%
Directors	2.5%

Listing	**LSE: PDL**
Average daily trading volume (shares) – (last 12 mths)	1.3m
Shares in issue	515.2m
Free float	83%
Market cap @ 159p (29 January 2015)	£819m

The Petra Board

Adonis Pouroulis
Non-Executive Chairman

- Successful mining entrepreneur
- Founded Petra Diamonds in 1997 and floated first diamond company on AIM
- Along with fellow directors, built Petra into pan-African diamond group with over 5,000 employees (as at 30 June 2013)
- Instrumental in raising funds to help finance and structure early stage mining companies in Africa

Johan Dippenaar
CEO

- One of South Africa's most successful diamond entrepreneurs with 25 years' experience
- Founded diamond group in 1990 and grew portfolio to three producing mines before listing as Crown Diamonds on ASX
- Merger with Petra in 2005 – now at helm of London's largest diamond company

David Abery
Finance Director

- Extensive experience as Chief Financial Officer in South African and UK business environments
- In-depth knowledge of London capital markets
- Integral to structuring and deliverance of strategic group corporate development, including acquisitions and joint ventures

Jim Davidson
Technical Director

- Acknowledged world authority on kimberlite geology and exploration
- +20 years' experience in diamond mine management
- Formerly Head of Diamond Exploration for Rio Tinto across Southern Africa
- As Technical Director of Crown Diamonds, managed specialist underground fissure mines over a decade

Tony Lowrie
Senior Independent Non-Executive Director

- Over 35 years' association with the equities business and an experienced NED
- Formerly Chairman of ABN AMRO Asia Securities & MD of ABN AMRO Bank. Has previously been a NED of Allied Gold Plc (prior to its merger with St Barbara Limited), Dragon Oil plc, J. D. Wetherspoon plc and several quoted Asian closed end funds
- Currently NED of Kenmare Resources plc and a Director of the Edinburgh Dragon Fund

Dr Patrick Bartlett
Independent Non-Executive Director

- Acknowledged expert on kimberlite geology and design and geotechnical aspects of block caving
- Formerly Chief Geologist for De Beers; responsible for all kimberlite mines in South Africa
- In-depth knowledge of several Petra mines, having worked at Finsch, Koffiefontein, Kimberley Underground, plus was geologist at Cullinan between 1983 to 2003
- Since retiring has been involved in block caving projects for BHP, Anglo and Rio Tinto

Gordon Hamilton
Independent Non-Executive Director

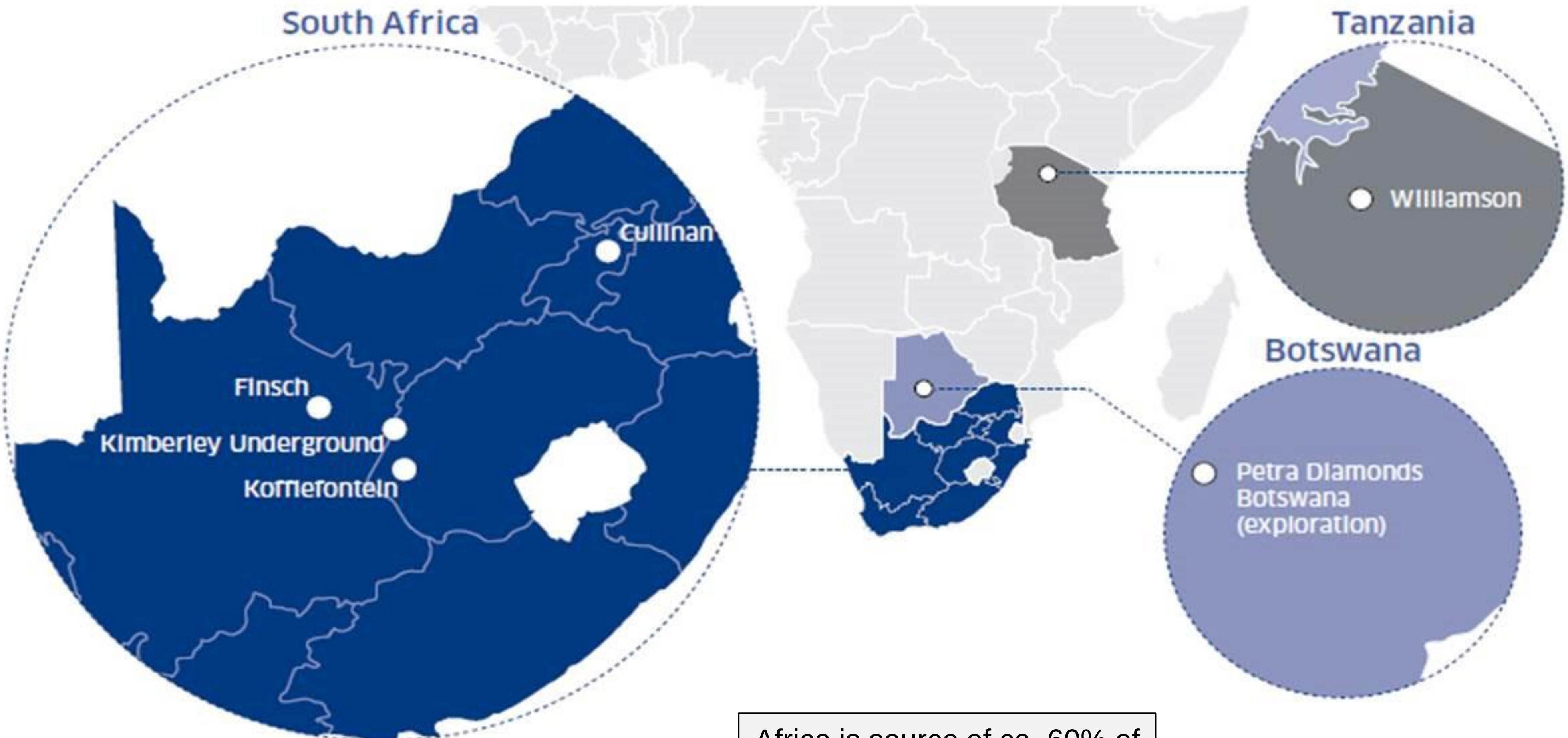
- Extensive experience as a NED across wide range of businesses, both JSE and LSE listed; chairs Audit Committee for all these companies
- Formerly a partner for +30 years at Deloitte & Touche LLP; primarily responsible for multinational and FTSE 100 listed company audits, mainly in mining, oil & gas, and aerospace and defence; headed up Deloitte South Africa desk in London
- Served for 9 years as member of the UK Financial Reporting Review Panel

Octavia Matloa
Independent Non-Executive Director

- A chartered accountant with broad business, financial and auditing experience
- Member of the Audit Committee
- Completed articles with PwC in South Africa in 2000 before joining the Department of Public Transport, Roads and Works, first as deputy chief financial officer, followed by chief director management accountant
- An entrepreneur who has founded a number of businesses

Focus on Africa

Diversified portfolio: four producing mines in South Africa, one in Tanzania, exploration in Botswana

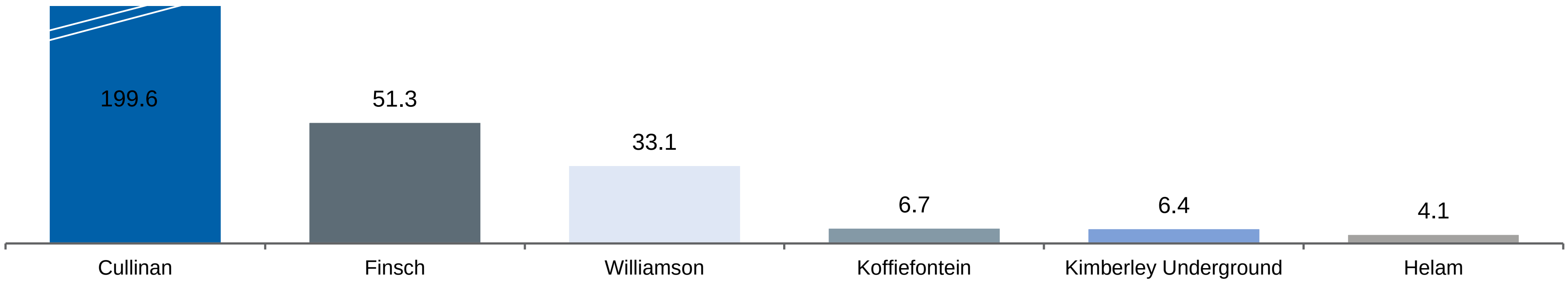


Africa is source of ca. 60% of world's diamonds by value

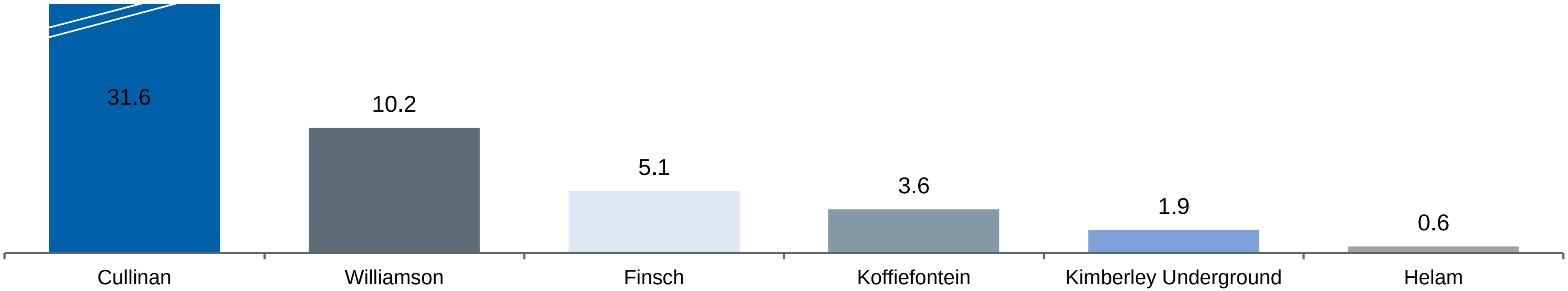
2014 Resource Statement (30 June 2014)

- World-class Resource base of *301.1 million carats worth ca. US$58.3 billion*

Gross Resources *(Mcts)*



Gross In Situ Value *(US$bn)*[1]

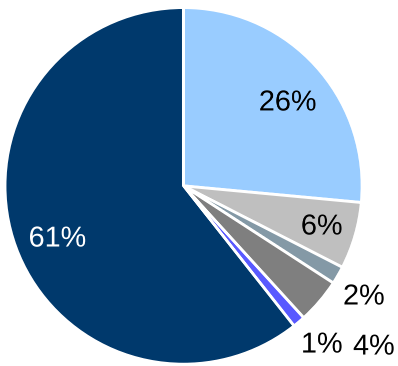


1. FY 2014 average carat values used to calculate in situ values

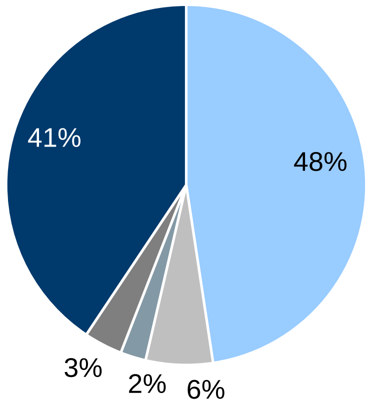
Production and Revenue – FY 2014 vs FY 2019

Gross Production

FY 2014 actual: 3.1 million carats[1]



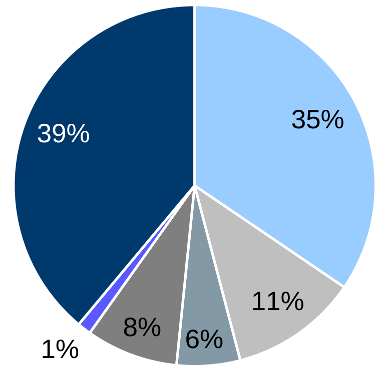
FY 2019: c.5 million carats[2]



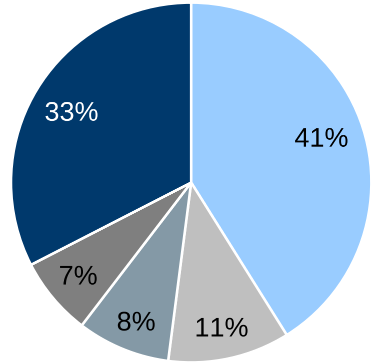
- Finsch
- Cullinan
- Williamson
- Koffiefontein
- Kimberley Underground
- Helam

Gross Revenue

FY 2014 actual: US$471.8 million[1]



FY 2019: c.US$1.1 billion[2]



1. Continued operations
2. FY 2019 figures are management estimates; revenue calculated using a 4% annual real price increase

Rough Diamond Pricing

PetraDiamonds

- Petra adjusted FY 2015 pricing guidance due to weaker market in H1

Mine	Average price (US$/ct)[1] H1 FY 2015	Original Management guidance (US$/ct) FY 2015	Updated Guidance (US$/ct) H2 FY 2015	Updated Guidance (US$/ct) FY 2015
Finsch	85	108	93	90
Cullinan	247 (124 excluding exceptionals)	152[2]	135[2]	130[2]
Koffiefontein	389	654	620	556
Kimberley Underground	321	329	320	320
Williamson	352	295	305	325

1. *All sales (both ROM and tailings) including exceptional diamonds were used to calculate the above average values*
2. *Excludes guidance for exceptional diamonds*

Consistent Production Profile

- Kimberlite production profile (diamond quality & size ranges) remains *highly constant* over time
- *Ever growing volumes* across the full diamond spectrum (from lowest to highest value)
- Growing trend for *mass luxury* supported by strong pricing performance in smaller / 2nd to 3rd quality goods

Exceptional Diamonds (+US$5 million Stones)

PetraDiamonds

- Exceptional diamonds contributed on average US$18 million pa from FY 2008 to FY 2014
- Higher average in last two years: US$26 million pa from FY 2013 to FY 2014
- US$38.7 million in H1 FY 2015
- Company business model is not reliant on exceptional diamond recoveries

FY 2014

- 126 carat white diamond sold for US$8.5 million
- 29 carat blue diamond sold for US$25.6 million

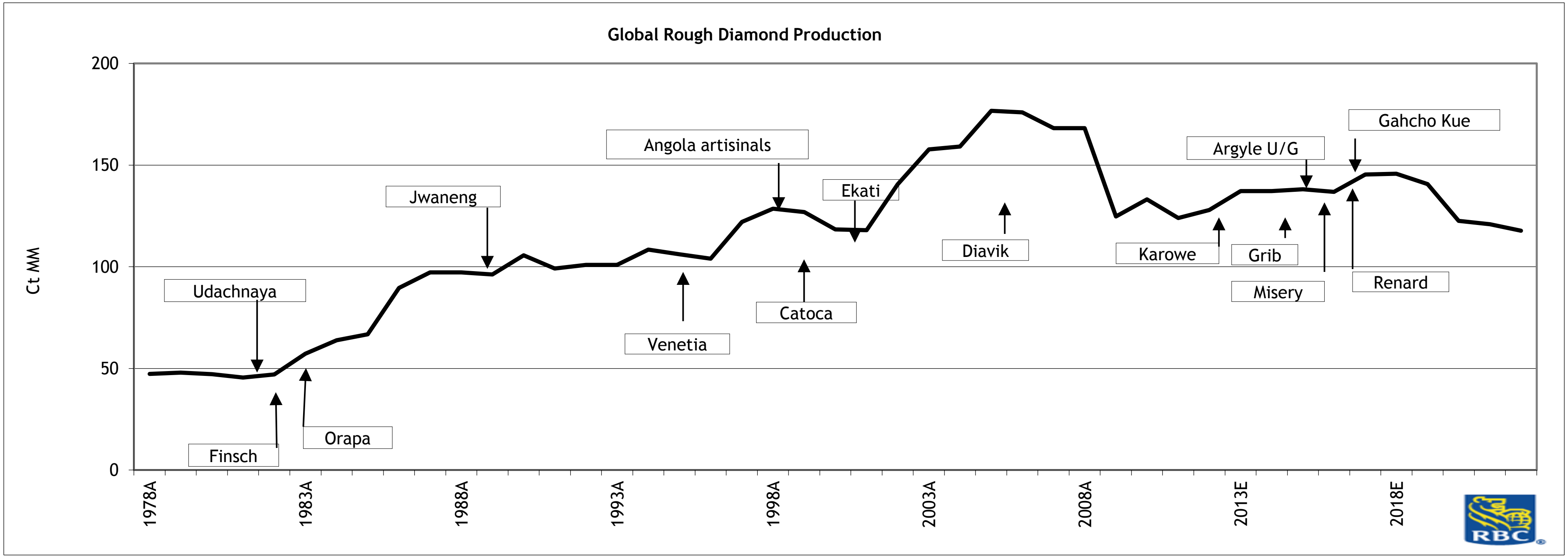
H1 FY 2015

- 122 carat blue diamond valued at US$27.6 million in a beneficiation agreement; Petra received US$23.5 million and retains a 15% share in polished proceeds
- 232 carat white diamond sold for US$15.2 million

Diamond Market - Falling Supply

- Global production fell 27% from 2005 (177 Mcts) to 2013 (130 Mcts)
- No Tier 1 discoveries for 20 years, despite US$ billions spent on exploration in 1990s
- Long lead times from discovery to production (7 – 14 years) and development can be costly

Global diamond supply: historical and forecast production



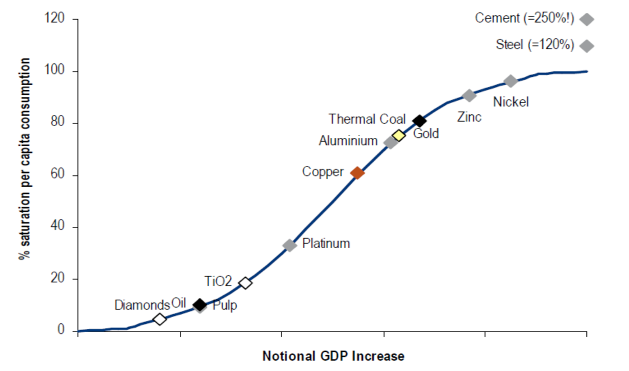
Source: RBC Capital Markets

Diamond Market – Growing Demand

PetraDiamonds

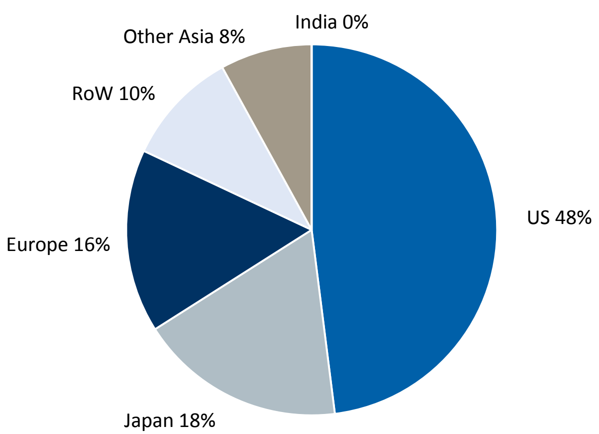
- Demand growth driven by ‘mass luxury’ – affordable diamond jewellery for the middle classes ($200 to +$2,000)
- Ca. 3 billion people to join the middle classes over the next 20 years (E&Y: ‘Hitting the Sweet Spot’)
- 2013: Global diamond market +3%: US$79 billion

Per capita consumption of key commodities: China relative to the US “steady state”

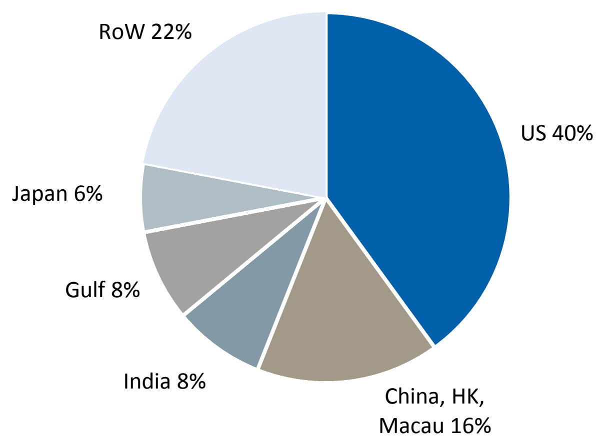


Source: BofA Merrill Lynch Global Metals and Mining Research

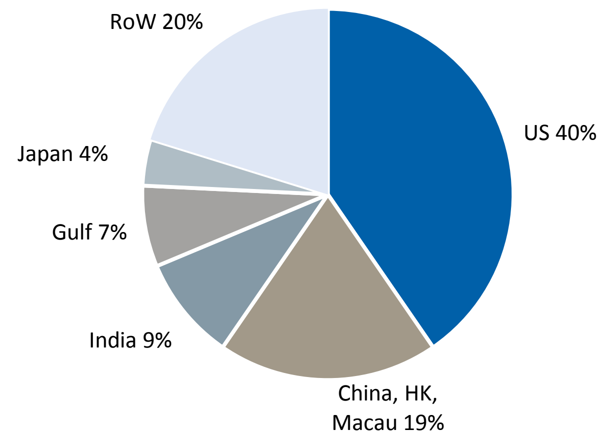
World diamond jewellery sales 2000



World diamond jewellery sales 2013



World diamond jewellery sales 2018E



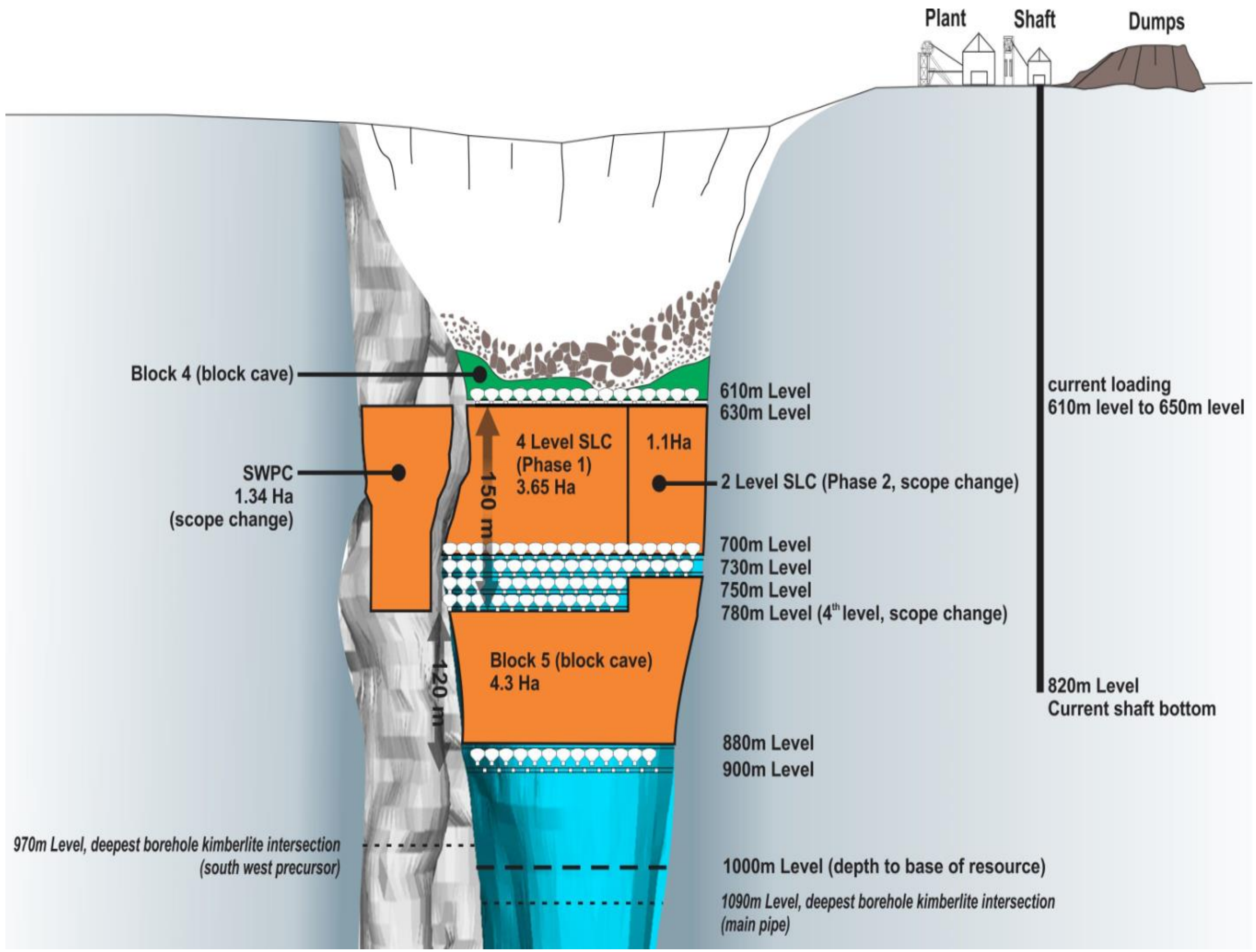
Source: De Beers

Finsch – Development Programme

Expansion Plan – to take production to c.2.0 Mctpa by FY 2017

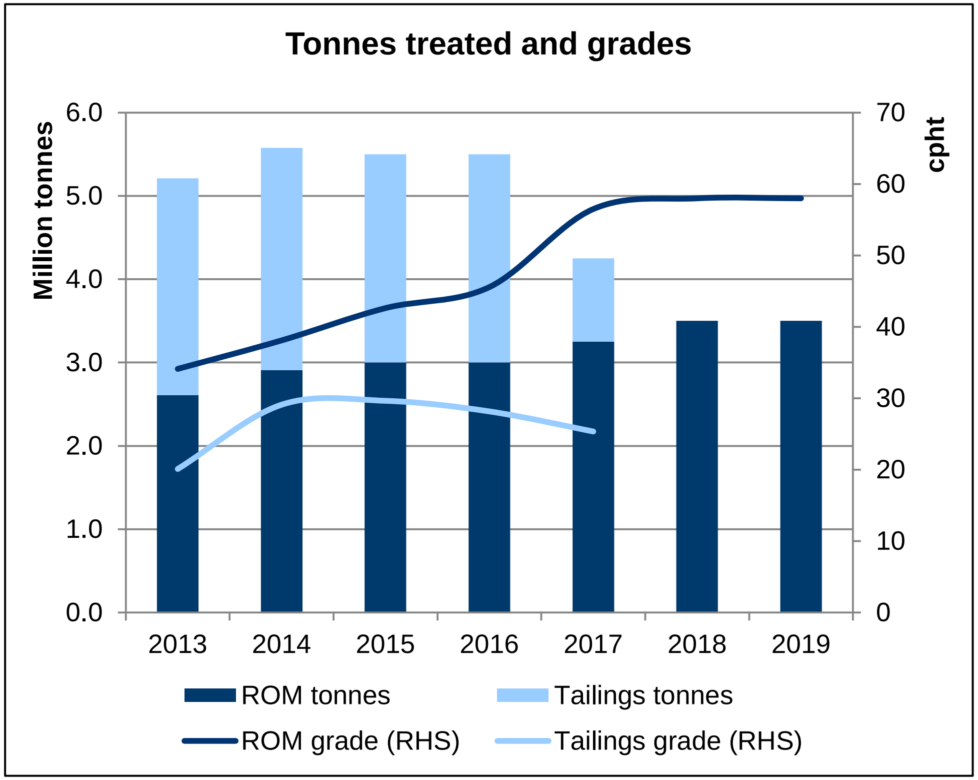
- Mining currently taking place in Block 4 at 630m – **FY 2014**
- Development of SLC over 4 levels from 700m to 780m; first production – from **FY 2015**
- Dedicated conveyor ore-handling infrastructure (to transfer SLC ore to existing infrastructure at 650m) – from **FY 2016**
- Mining of South West Precursor from 630m to 780m – from **FY 2016** **(SCOPE CHANGE)**
- Decommissioning of Block 4 automated ore-handling system – **FY 2017**
- Production ramping up to steady state 3.5 Mtpa – **FY 2018** **(previously FY 2021)**
- Pre 79 Tailings treated to **FY 2017**
- Block 5 Block Cave at 900m – **FY 2024**

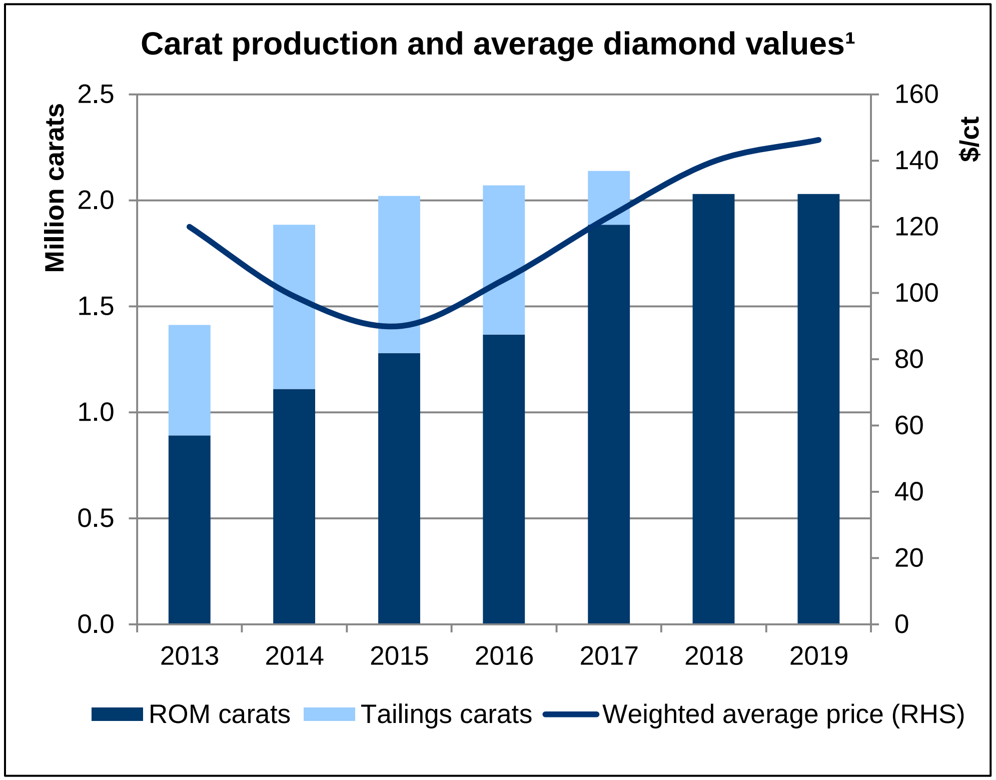
4,055 development metres and 302 raiseboring metres in FY 2014



Finsch – Production Plan

- ROM tonnages to rise 17%, but ROM carat production to rise 58% due to higher grade
- Positive impact on average value per carat as tailings production winds down





1. Forecasts for average value per carat calculated using a 4% annual real price increase

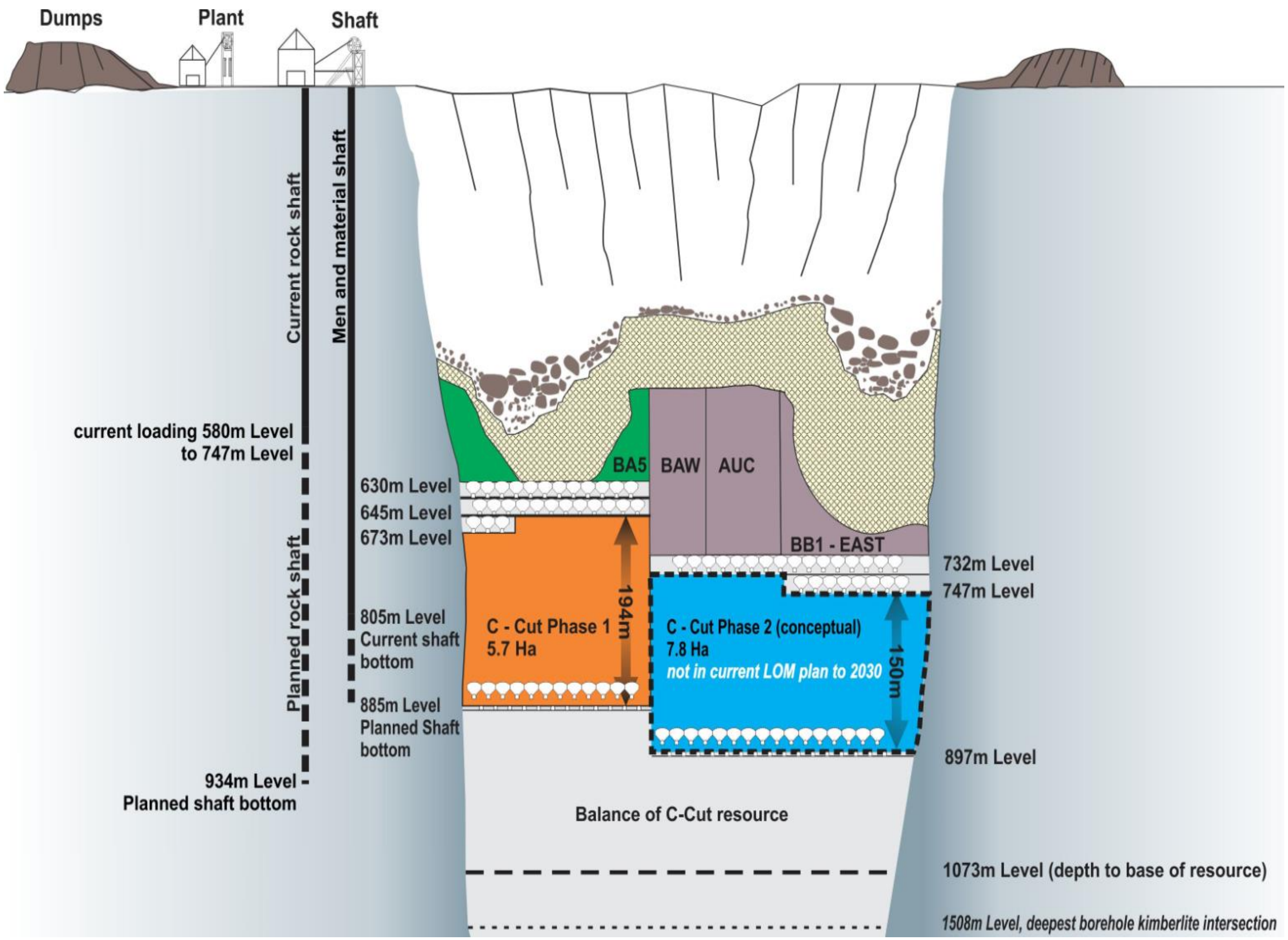
Cullinan – Development Programme

PetraDiamonds

Expansion Plan – to take production to c. 2.2 Mctpa by FY 2019 (2.0 Mctpa ROM & 0.2 Mctpa tailings)

- Commenced rehabilitation of BA5 areas at 645m to create access to undiluted ore – **FY 2013**
- Development of declines, access tunnels and shaft deepening on track – **FY 2014**
- Tailings ramp up to steady state 2.7 Mtpa – **FY 2015**
- New production levels to be established at 839m and shaft to 930m to be commissioned – end **FY 2016**
- 880m ore-handling system, allowing for future ramp-ups to utilise full C-Cut footprint – end **FY 2016**
- Initial production from new C-Cut cave – **FY 2016**
- Upgrading and streamlining of plant facilities in order to handle increased tonnes – from **FY 2015** to **FY 2019**

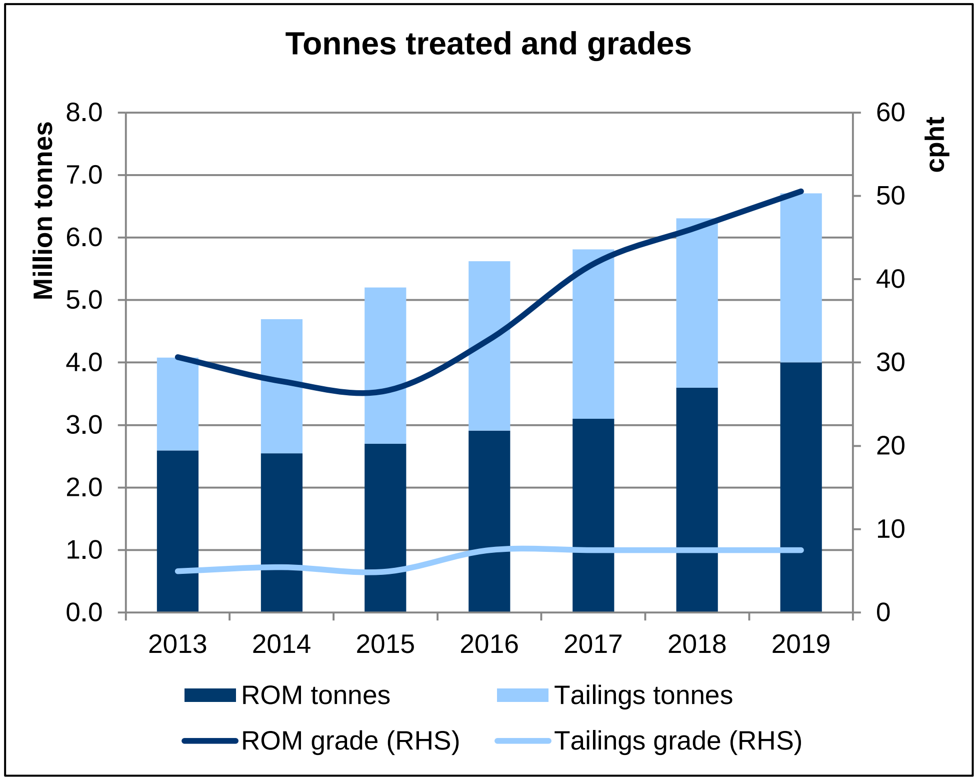
5,669 development metres and 854 raiseboring metres in FY 2014

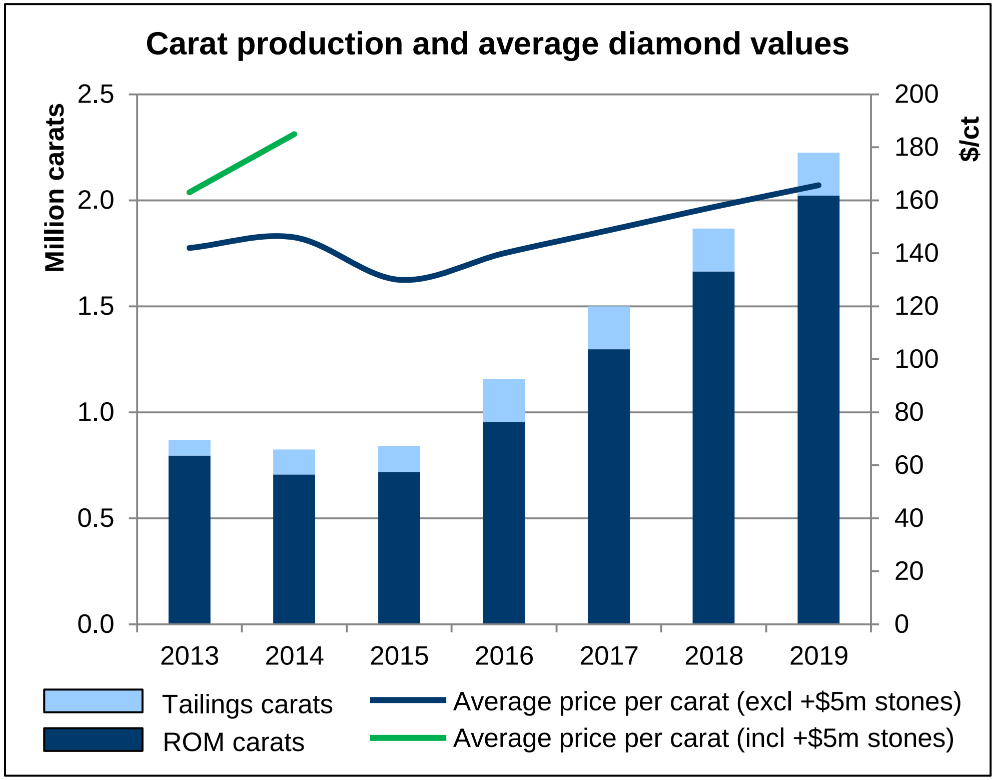


Cullinan – Production Plan

PetraDiamonds

- ROM tonnages to rise 48%, but ROM carat production to rise 180%

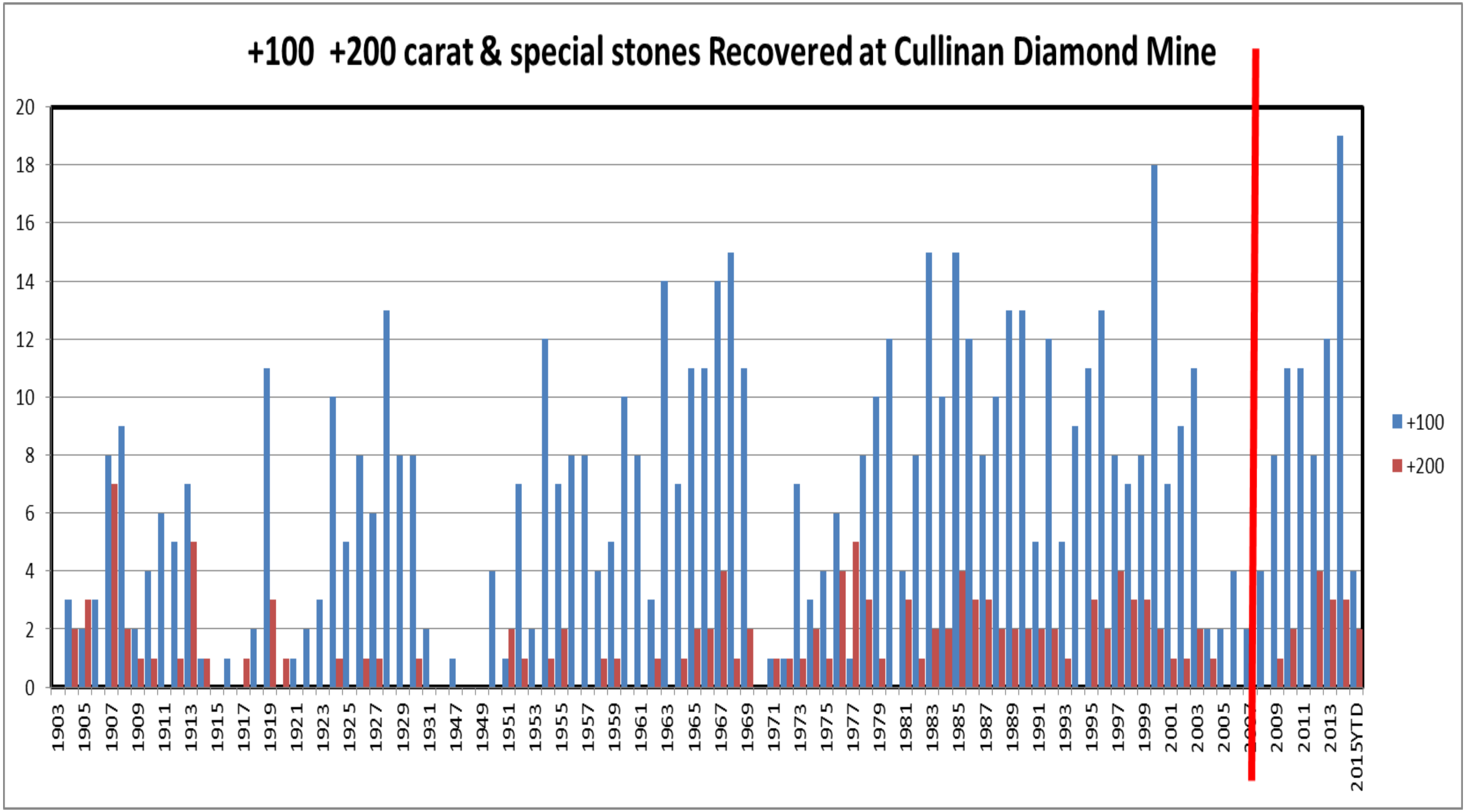




Consistent Production of Large Diamonds

PetraDiamonds

Date of acquisition

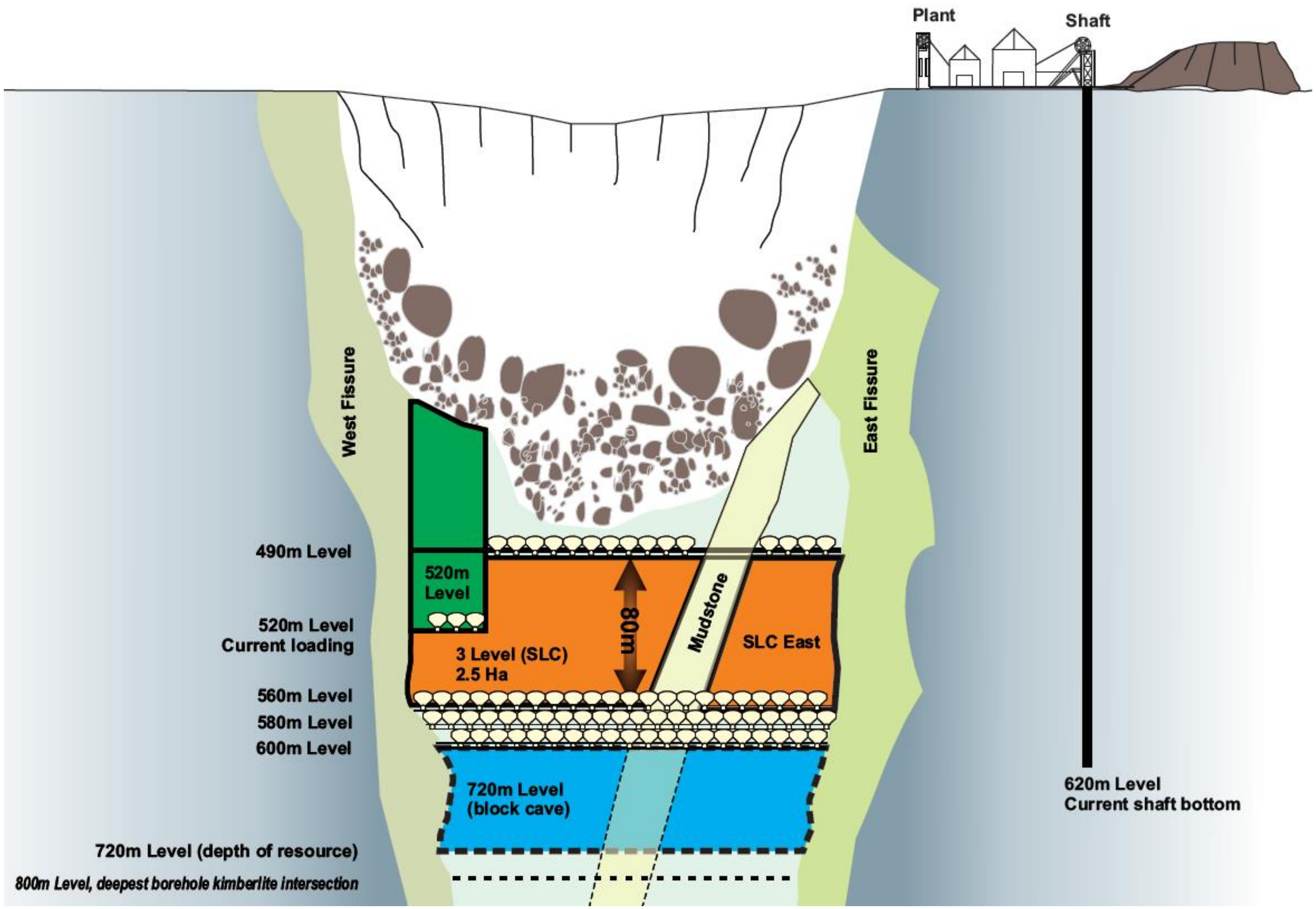


Koffiefontein – Development Programme

Expansion Plan – to take production to c. 100,000 ctpa by FY 2017

- ROM production supplemented by ore from Ebenhaezer open pit (~5ha) – **FY 2015** to **FY 2016**
- Installation of SLC from 560m to 600m – **FY 2014** to **FY 2016** **SCOPE CHANGE**
- SLC tunnel infrastructure underway and ore-handling conveyor installation in final commissioning – **FY 2014**
- Ramp up ROM production to 1.1 Mt by **FY 2017**

Koffiefontein Kimberlite Pipe Schematic

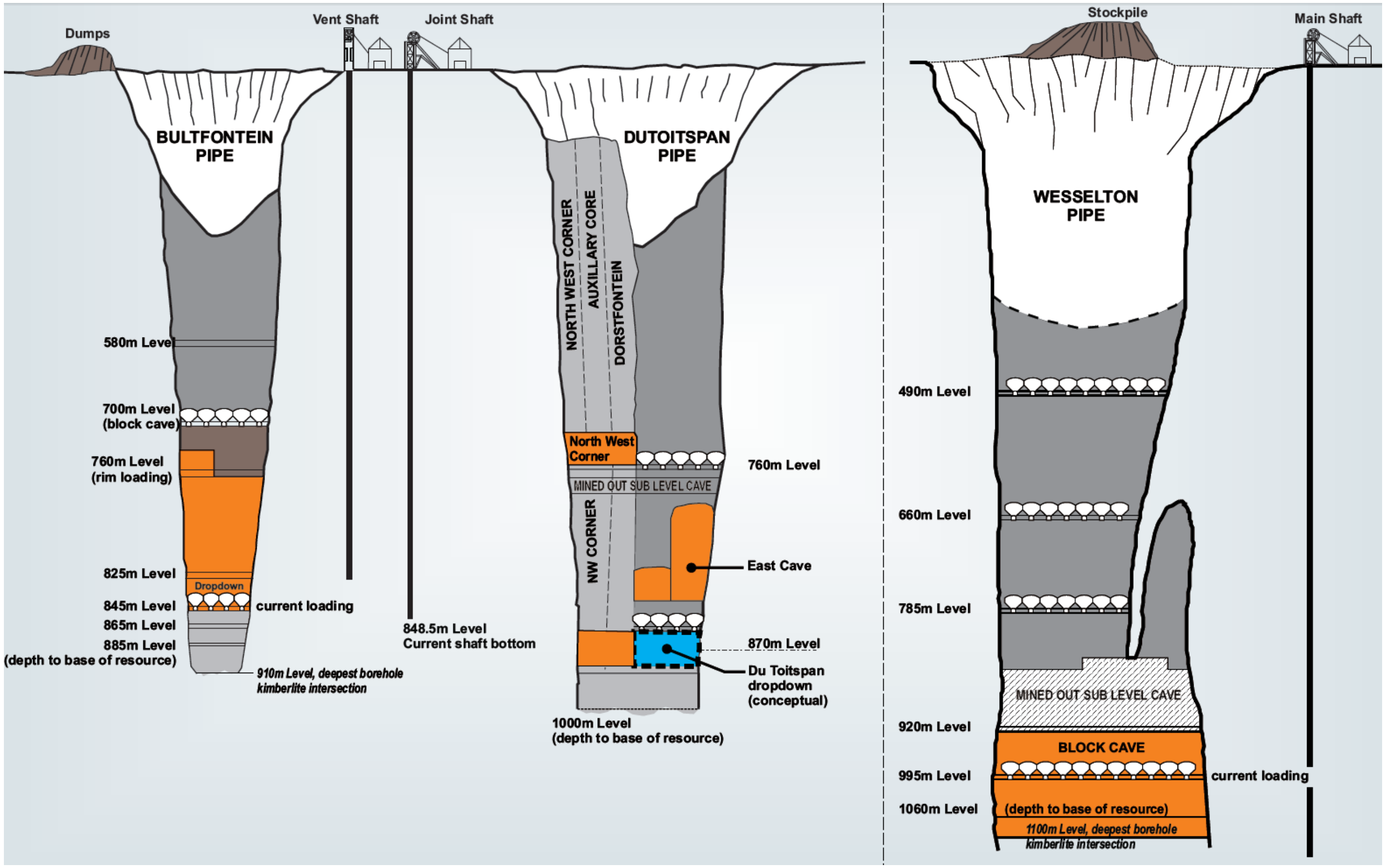


Kimberley Underground – Development Programme

Expansion Plan – planned production of ca. 170,000 ctpa from FY 2015

- Construction and commissioning of plants at both Joint Shaft and Wesselton Shaft – completed in **FY 2013**
- ROM stockpile of ca. 244 Kt at Wesselton to be treated in **FY 2015** and **FY 2016**
- Planned ROM tonnes treated of ca. 1.2 Mtpa – from **FY 2015**
- Sampling programme to extend mine life – in progress

Kimberley Underground Kimberlite Pipes Schematic

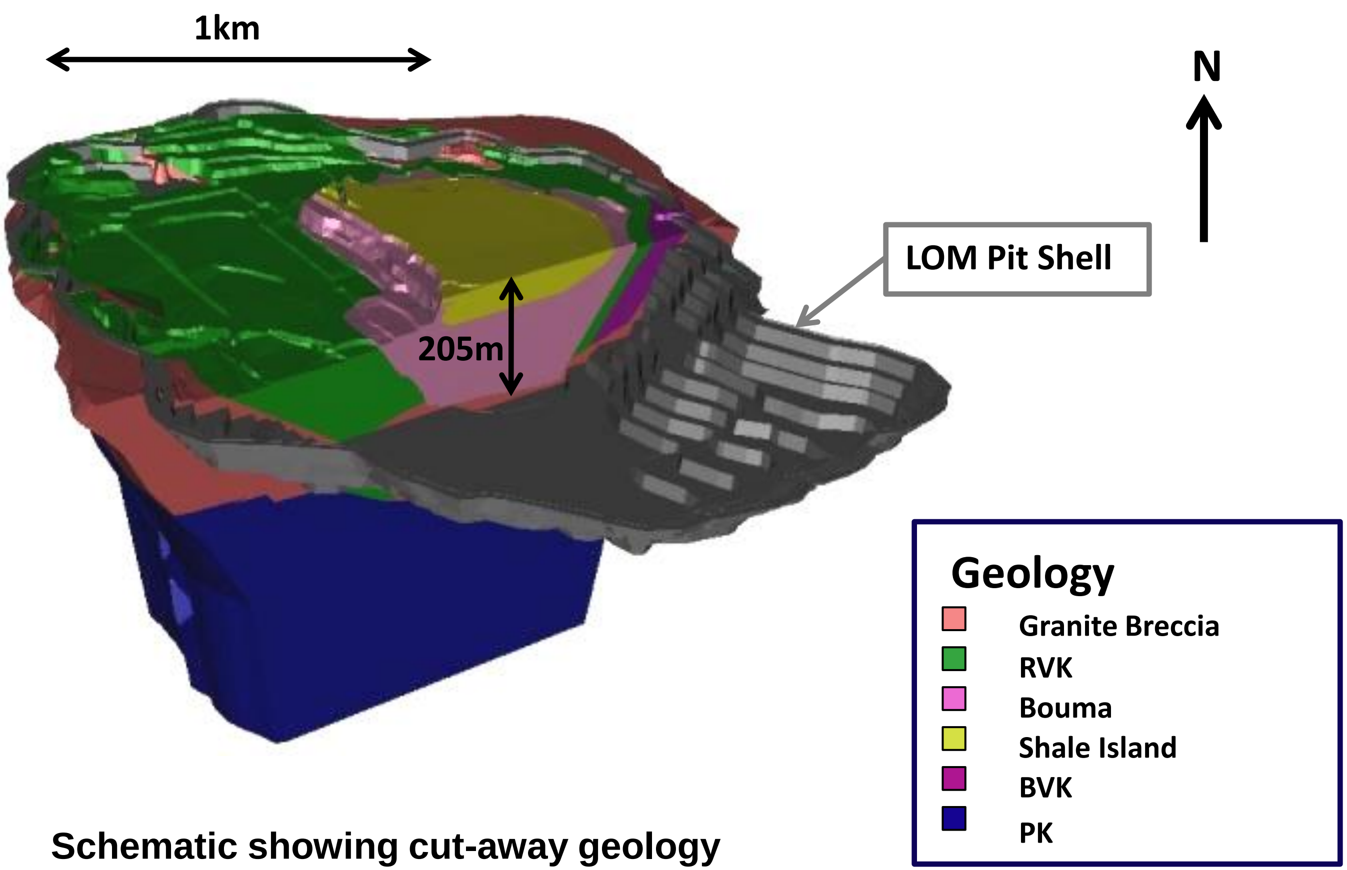


Williamson – Development Programme

Expansion Plan – to take production to c. 300,000 ctpa by FY 2017

- Re-crush circuit in plant, plus other plant design efficiencies, allowing for increased throughput – from **FY 2014**
- Successful ramp-up of production to 3.4 Mt – **FY 2014**
- ROM stockpile (~440,000t containing +30,000 carats), established due to the pit-shaping operations to be treated – up to **FY 2016**
- Ramp up of ROM production to c. 5 Mtpa (300,000 cts) by **FY 2017**

Williamson Kimberlite Pipe Schematic

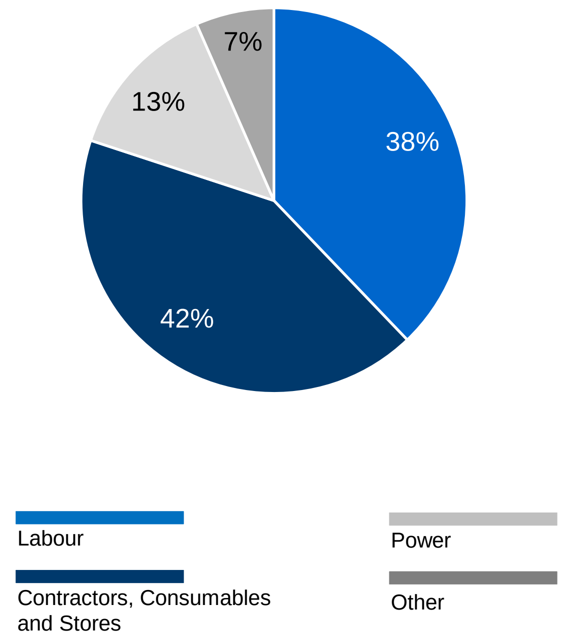


Schematic showing cut-away geology and planned open pit

FY 2014 – Operating Costs

- On-mine cash costs decreased by 1%
- South Africa inflationary pressures (electricity and labour: +8%), offset by higher tonnages (+4%), tight cost control, combined with the positive impact of a weaker Rand (-13%)
- September 2014: 3 year labour agreement reached with NUM for 10% per annum; results in average wage increase for Group of ca. 8.2% in FY 2015

On-mine cash cost make-up (Petra Group)



Cost per tonne treated performance at Finsch and Cullinan

		FY 2012	FY 2013	FY 2014	FY 2015 (Guidance)
Finsch	ZAR	134	139	146	158
Cullinan	ZAR	177	158	154	138

Debt Facilities

PetraDiamonds

Bank loans and borrowing (excl FX lines)				
Lender	**Type**	**Size US$M**	**Interest Rate**	**Repayment**
Absa & RMB (FNB)	Amortising term facility	69	JIBAR + 3.5%	5 semi-annual payments from Mar 2016
IFC	Amortising term facility	35	LIBOR + 4.0%	5 semi-annual payments from Mar 2016
Absa & RMB (FNB)	Revolving credit facility	43	JIBAR + 5.0%	Repayable Sep 2018
IFC	Revolving credit facility	25	LIBOR + 5.5%	Repayable Sep 2018
Absa & RMB (FNB)	Working capital facility	43	SA Prime – 1.0%	Subject to annual renewal
Barclays	Working capital facility	5	1.25%	Subject to annual renewal

Capex Profile

PetraDiamonds

Operation	Financial Year	2014A	2015F	2016F	2017F	2018F	2019F
Finsch	ROM tonnes treated (Mt)	2.9	3.0	3.0	3.3	3.5	3.5
	Tailings tonnes treated (Mt)	2.7	2.5	2.4	1.0	-	-
	Expansion Capex (ZARm)	527	619	623	494	331	148
	Sustaining Capex (ZARm)	128	120	86	78	75	74
Cullinan	ROM tonnes treated (Mt)	2.5	2.7	2.9	3.1	3.6	4.0
	Tailings tonnes treated (Mt)	2.1	2.5	2.7	2.7	2.7	2.7
	Expansion Capex (ZARm)	740	959	996	333	118	99
	Sustaining Capex (ZARm)	152	70	76	75	79	78
Koffiefontein UG	ROM tonnes treated (Mt)	0.2	0.7	1.0	1.1	1.1	1.1
	Surface tonnes treated (Mt)	0.4	0.8	0.3	-	-	-
	Expansion Capex (ZARm)	258	198	120	37	-	-
	Sustaining Capex (ZARm)	58	51	32	32	34	35
Kimberley	ROM tonnes treated (Mt)	0.9	1.2	1.2	1.2	1.2	1.2
	Expansion Capex (ZARm)	61	123	58	37	-	-
	Sustaining Capex (ZARm)	44	41	34	34	34	33
PETRA (SA Operations)	**Expansion Capex (ZARm)**	**1,586**	**1,899**	**1,798**	**901**	**449**	**247**
	Sustaining Capex (ZARm)	**382**	**282**	**227**	**218**	**221**	**220**
Williamson (Tanzania)	ROM tonnes treated (Mt)	3.4	3.7	4.5	5.0	5.0	5.0
	Alluvial tonnes treated (Mt)	0.4	0.4	-	-	-	-
	Expansion Capex (USDm)	3	7	7	-	-	-
	Sustaining Capex (USDm)	7	6	6	6	5	5
PETRA (All Operations)	**ROM tonnes treated (Mt)**	**10.0**	**11.3**	**12.6**	**13.7**	**14.4**	**14.8**
	Tailings/other tonnes treated (Mt)	**5.7**	**6.2**	**5.4**	**3.7**	**2.7**	**2.7**
	Total tonnes treated (Mt)	**15.7**	**17.5**	**18.0**	**17.4**	**17.1**	**17.5**

1. All Capex numbers are stated in FY 2015 money terms (except for FY 2014 actuals).
2. Depreciation on mining assets for FY 2014 guided at c. US$40 million (at a R10.3/US$1 exchange rate).
3. As in prior guidance, capital estimates above do not include any capitalised borrowing costs. Guidance is to assume 90% of borrowing costs are to be capitalised.
4. The Block 5 Block Cave expansion capital (post FY 2019) is guided at c. ZAR260 million p.a. (FY 2015 money terms), to be incurred over the five year period FY 2020 to FY 2024.
5. Mine plans beyond FY 2030 will leverage off infrastructure established as part of the current capital programmes. Plans to extend current mine lives will be made available in future guidance.

Petra Diamonds

Open pit mining at Williamson

Further enquiries:

Petra Diamonds

Cathy Malins

cathy.malins@petradiamonds.com

+44 20 7494 8203

www.petradiamonds.com